

PRESS RELEASE

**ANTARES VISION GROUP ACQUIRES PACKITAL AND INGG. VESCOVINI,
STRENGTHENING ITS POSITIONING IN FOOD & BEVERAGE QUALITY
CONTROL**

Travagliato (Brescia), 2 August 2022 – Antares Vision Group, Italian multinational, leading provider in Track & Trace systems and quality control, which guarantee the transparency of products and supply chains through integrated data management, announces that today it acquired 100% of Packital Srl and of Ingg. Vescovini Srl through its subsidiary company FT System.

Since 1989, Packital, based in Fidenza (PR), has been developing, designing, producing and distributing inspection and quality control systems such as checkweighers, metal detectors, x-rays and weight sorters, specialising in wet and difficult environments, also in the presence of corrosive products.

In addition, Packital is certified as an Inspection Body for checkweighers.

Founded in 1984, Ingg. Vescovini Srl, based in Parma, develops, designs and produces analogue and digital electronic boards, fundamental components for checkweighers, weight dosing systems, inspection systems in the beverage sector, electromedical machines, and control systems in the agricultural and industrial sector.

“We are continuing along the path towards the technological growth and expansion of our portfolio, in keeping with our mission to guarantee the quality and safety, efficiency and sustainability of products and supply chains” **Emidio Zorzella, Chairman and Joint-CEO of Antares Vision Group.**

“With Packital and Ingg. Vescovini, we will further strengthen our presence in the Food & Beverage sector, by extending our portfolio of inspection and quality control solutions that are complementary to current ones. In this way, we can strengthen our facility with qualified personnel who specialise in inspection technologies, increasing our technical and production capacity, as well as our market presence”, stated **FABIO Forestelli, CEO of FT System S.r.l., Board Member of Antares Vision Group.**

“After 30 years of experience, passion and expertise in Food & Beverage inspection solutions, we have chosen Antares Vision Group, to continue to increase the market value we have already created, thanks to shared values and objectives” confirmed **Giacomo Vacca, CEO of Packital**

“The 60 years of experience in our industry are a fundamental value, which looks to the past, but enables us to see the future” We are grateful to all of our staff for the contribution they have made thus far and we are sure that joining Antares Vision Group is an important opportunity for us to continue to innovate” said **Paolo Vescovini, CEO of Ingg. Vescovini**

Strategic rationale

The acquisitions of Packital and Vescovini represent an important strategic opportunity for Antares Vision Group, insofar as they maintain and strengthen its positioning in the Food & Beverage sector, which started out in 2021 with the acquisitions of Pentec and Tecnel, through the subsidiary company FT System. More specifically, they will allow it to:

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1) Consolidate its market positioning thanks to:

- a portfolio of quality control and inspection systems that are unique and unparalleled in the market, in terms of variety and extent of the range;
- the completion of the current range with quality control solutions in difficult environments (dusty, wet, corrosive);
- expand the range of services provided, also for the periodic certification of weighing instruments.

2) Increase its market share in the Food & Beverage sector, thanks to:

- an active customer base (around 400), the majority of which are new to the Group.
- Technological coverage in terms of fundamental components such as electronic boards.

3) Strengthen its technological know-how

- in inspection and quality control, thanks to a highly qualified team for software design and programming, with expertise accrued over the years;
- in electronic boards, by maintaining the know-how (schematics and source files), which Vescovini has developed for FT System over the years; increasing current developments, with a design, production and assistance team in the food sector; offering customised solutions, able to promote customer loyalty and consolidate customer relations; maintaining technological leadership able to lead innovation and development in this specific field

4) Increase production capacity

- thanks to quality controls and inspections that will increase - for some types - the existing base
- thanks to proprietary electronic boards and relative management software, to meet both market demand and the needs of the Group, guaranteeing a useful reserve to handle supply chain shortages

5) Cross-technology opportunities as a Group

- thanks to the proprietary electronic boards and relative management software, able to support the technological needs of the group's different product units, by developing innovative applications in current and future projects.

6) Cross-industry opportunities as a Group

- thanks to quality and inspection controls, which can be adopted in current and potential business areas.

Paolo Vescovini, the current Chairman of Packital and Vescovini, will be bound by a three-year Management agreement to guarantee a smooth handover.

Their geographical proximity, know-how and reciprocal respect will contribute to facilitating the integration.

ABOUT ANTARES VISION GROUP

Antares Vision Group is an outstanding technology partner in digitalization and innovation for companies and institutions, guaranteeing the safety of products and people, business competitiveness as well as environmental protection. The Company provides a unique and comprehensive ecosystem of technologies to guarantee product quality (inspection systems and



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equipment) and end-to-end product traceability (from raw materials to production, from distribution to the consumer) through integrated data management, applying artificial intelligence and blockchain technology. The Antares Vision Group is active in Life Science (pharmaceutical, biomedical devices and hospitals) and in FMCG (Fast-Moving Consumer Goods). As a world leader in Track & Trace solutions for pharmaceutical products, the Company provides major global manufacturers (over 50% of the top 20 multinationals) and numerous government authorities with solutions, monitoring their supply chains and validating product authenticity. Listed since April 2019 on the Italian Stock Exchange in the AIM (Alternative Investment Market) segment, and from 14 May 2021 in the STAR segment of the MTA (Mercato Telematico Azionario), Antares Vision Group recorded a turnover of €179 million in 2021, operates in 60 countries, employs more than 1000 people and has a consolidated network of over 40 international Partners. Further information please visit www.antaresvision.com and www.antaresvisiongroup.com.

For further information

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