

PRESS RELEASE

ANTARES VISION GROUP ACQUIRES 30% OF PYGSA AND SIGNS AN EXCLUSIVE DISTRIBUTION AGREEMENT FOR SPAIN AND PORTUGAL.

PYGSA WILL MANAGE THE EXCLUSIVE DISTRIBUTION IN THESE MARKETS AND WILL BENEFIT FROM GLOBAL ANTARES VISION GROUP'S PRESENCE.

Travagliato (Brescia), 9 February 2023 – Antares Vision Group, Italian multinational, leading provider in Track & Trace systems and quality control, which guarantee the transparency of products and supply chains through integrated data management, announces that it has signed today a binding agreement to acquire 30% of PYGSA Sistemas Y Aplicaciones SL ("PYGSA") through its subsidiary company FT System. Simultaneously, Antares Vision Group also signed an agreement with the Spanish company for the exclusive distribution of its solutions in Spain, in all relevant sectors (Life Science, Cosmetics, Food & Beverage) and in Portugal for Food & Beverage only.

PYGSA was founded in 2008 by Guillermo José Gimeno and Pedro Chillarón, with over 20 years of extensive experience in product inspection technologies for quality control. Based in Valencia, the Company is currently wholly owned by Guillermo Jose Gimeno, one of the two founders. PYGSA is comprised by three companies: Sistemas Tecnicos de Vision S.L., Investigaciones Y Control s.l.u., and Talleres Ferragut S.L.

"With this operation, the aim is to strengthen our presence in Spain, a strategic market with high potential, and to expand our service and our local technical support in order to guarantee our customers speed and reliability, which are essential today to build effective and strong relationships." - says Fabio Forestelli, CEO of FT System and Board Member of Antares Vision Group - "Furthermore, this operation marks the beginning of a strategic collaboration, and the establishment of a reference technological hub for the quality and transparency of products and supply chains, as well as efficiency in production processes. From today all Spanish customers will be able to benefit from the technological solutions of Antares Vision Group, as well as those of PYGSA."

"This alliance with Antares Vision Group undoubtedly represents a great opportunity, since on the one hand it allows us to offer Antares Vision Group customers (Life Science, Cosmetics, Food & Beverages), users of FT System and Antares Vision technologies, a local technical service, with specialized personnel and wide experience in artificial vision systems control, and on the other hand, it offers PYGSA GROUP the possibility of expanding the technological portfolio it offers to its customers, and of establishing the company as an international benchmark for the sector." – says Guillermo José Gimeno, CEO of PYGSA.

Furthermore, the operation will allow to increase production capacity in specific markets; enhance the development of innovative solutions, including customised ones; develop an international R&D team through collaboration with universities and research institutes (PYGSA's 3 operational offices are in the top 3 Spanish university cities); increase know-how as a technological hub for quality control in food & beverage, in software solutions for the production line efficiency and in general.

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The collaboration will already be active at the Enomaq fair, on February 14th in Zaragoza, where PYGSA and Antares Vision Group, with FT System technologies, will be present together.

ABOUT ANTARES VISION GROUP

Antares Vision Group is technology partner in digitalization and innovation for companies, institutions and governments, guaranteeing safety and quality, sustainability and efficiency of products and supply chains to build trust.

It provides a unique and integrated ecosystem of technologies – including software and hardware – to guarantee product quality (inspection systems and equipment) and end-to-end traceability (from raw materials to production, from distribution to the consumer), through connected data management, applying artificial intelligence and blockchain.

AV Group is active in the Life Science (pharmaceuticals, medical devices, and hospitals), Beverage, Food, Cosmetics, Chemicals and Packaging and potentially in many other industries. The world leader in track and trace solutions for pharmaceutical products, it provides major global pharma manufacturers (more than 50% of the Top 20 multinationals) and several government authorities with solutions to monitor their supply chains and validate product authenticity.

Listed since April 2019 on the Italian Stock Exchange in the Alternative Investment Market (AIM) segment and from 14 May 2021 in the STAR segment of the Mercato Telematico Azionario (MTA) (electronic equity market), AV Group recorded a turnover of Euro 179 million in 2021, operates in 60 countries, employs more than 1,000 people, and has a consolidated network of around 40 international partners. For more information, visit [antaressvision.com](https://www.antaressvision.com) and [antaressvisiongroup.com](https://www.antaressvisiongroup.com).

ABOUT PYGSA GROUP

PYGSA was founded with the aim of offering the industrial sector automation systems to increase productivity and guarantee the quality products. Along with its founders, it has grown by incorporating leading companies in the sector, such as Talleres Ferragut and Investigación y control. Talleres Ferragut has made it possible to acquire significant know-how in the design, production and assembly of production lines and has represented the perfect complement for control systems which require, for most of customers, a high level of integration in order not to jeopardize the production processes. On the other hand, Investigación and Control has offered the company the possibility to increase the customer base, affirming its presence in a demanding sector such as the pharmaceutical one, as well as to adapt its solutions to other sectors such as Beverage, in which PYGSA was already widely present. With an important vocation for innovation, which has allowed it to be accredited as an Innovative SME at the Ministry of Science and Innovation, it has developed projects in the use of cutting-edge technologies in artificial vision, such as neural network systems, which confirm the company as a cutting-edge player in sector developments and in the offer of high added value equipment. More information is available at www.pygsagroup.com

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FOR FURTHER INFORMATION

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