ANTARES VISION GROUP

ANTARES VISION GROUP

Italian Excellences 2022

Paris, 11-12 October 2022

Disclosure

This document has been prepared by Antares Vision S.p.A for use during meetings with investors and financial analysts and is solely for information purposes. The information set out here in has not been verified by an independent audit company.

Neither the Company nor any of its subsidiaries, affiliates, branches, representative offices (the “Group”), as well as any of their directors, officers, employees, advisers or agents (the “Group Representatives”) accepts any responsibility for/or makes any representation or warranty, express or implied, as to the accuracy, timeliness or completeness of the information set out herein or any other related information regarding the Group, whether written, oral or in visual or electronic form, transmitted or made available.

This document may contain forward-looking statements about the Company and/or the Group based on current expectations and opinions developed by the Company, as well as based on current plans, estimates, projections and projects of the Group. These forward-looking statements are subject to significant risks and uncertainties (many of which are outside the control of the Company and/or the Group) which could cause a material difference between forward-looking information and actual future results.
The information set out in this document is provided as of the date indicated here in. Except as required by applicable laws and regulations, the Company assumes no obligation to provide updates of any of the aforesaid forward-looking statements.

Under no circumstances shall the Group and/or any of the Group Representatives be held liable (for negligence or otherwise) for any loss or damage howsoever arising from any use of this document or its contents or otherwise in connection with the document or the aforesaid forward-looking statements. This document does not constitute an offer to sell or a solicitation to buy or subscribe to Company shares and neither this entire document or a portion of it may constitute a recommendation to affect any transaction or to conclude any legal act of any kind whatsoever.

This document may not be reproduced or distributed, in whole or in part, by any person other than the Company. By viewing and/or accepting a copy of this document, you agree to be bound by the foregoing limitations.

1H 2022 RESULTS

HIGHLIGHTS

1H 2022 RESULTS HIGHLISTS

REVENUES
+13.1%

- 1H 2022 registered a more restrained growth vs FY22 guidance due to a delay in Equipment delivery caused by shortage of components → +13.1% = organic +5.6% - ACSIS +3,5% - FX +4.0%
- Favorable revenue mix due to increase in SaaS/SD (+144%) and Life Cycle Services (+30%) vs. 1H 20021

FIRST MARGIN
+14.5%

- Group First Margin +100 bps vs. 1H21: 80.3% vs 79.3%
- Electronic component inflation +10%/+12%, more than off-set by the increase of recurring and high margin solutions (Life Cycle Services and SaaS/SD)

EBITDA
-75.0%

- Already expecting a lower marginality in 1H 2022 (-41% EBITDA YoY), due to a higher breakeven point combined with H2 higher proportion of sales
- Lower sales due to delay in equipment delivery
- SG&A costs were +6.1% higher than our expectations and +4.0% due to FX effect (total +10.1%), also for over-performance of SaaS/SD sales and associated higher variable costs (e.g. cloud / 17% of related sales)
- Increase in average unit personnel cost of +6.5% vs. H1 2021 (compared to +4.0% expected in the budget) and +4.1% due to FX effect (total +10.6%)

FY 2022 NEW GUIDANCE

Rapid evolution in the macroeconomic environment (shortages of electronic components, inflation, logistical difficulties, volatile FX and rising interest rates) has significantly changed reference points.

A broader and clearer picture of the expected guidance is now:

TOTAL GROUP REVENUES: €223-230m

- Corresponding to an organic growth of 14-18% , net of FX effects, in the higher end of the guidance range provided in March 2022
- Supported by orders growth (+31% - €145m in 1H 2022) and inventory availability

GROUP EBITDA: €45-50m (margin 20.0-21.5%)

Compared to current consensus (25.6%), margin declines by 560-410bps due to:

- COGS inflation: 170-200bps (Commodity inflation 10/12%)
- ACSIS (€8m sales) has not yet developed the €2m synergies expected in 2022 and is at EBITDA break-even: 80-90bps
- SG&A inflation: 80-140bps
- Personnel inflation: 80-130bps

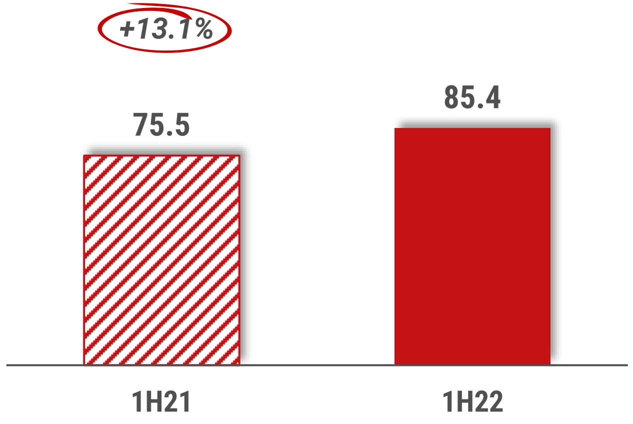
Price Lists are going to be adjusted to inflation, based on existing contractual clauses

Strategic Plan will be provided before year-end

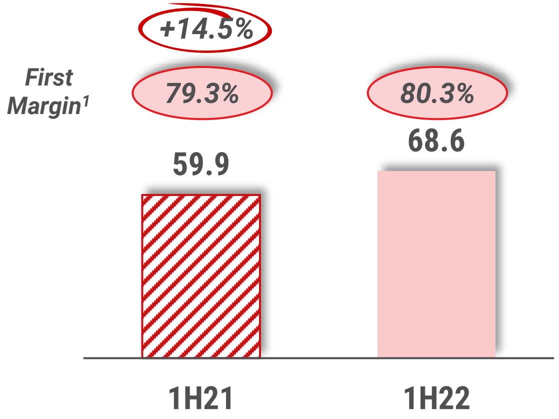
FINANCIAL RESULTS AT A GLANCE

ANTARES VISION GROUP

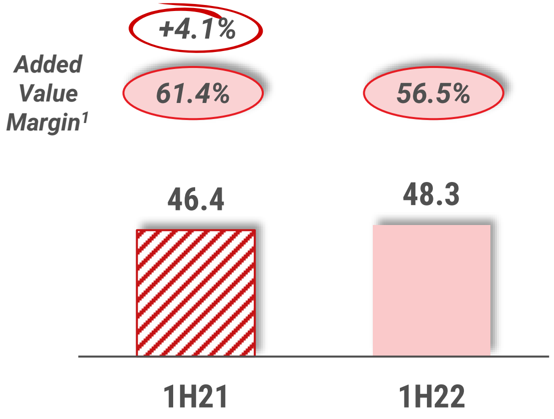
Revenues (€m)



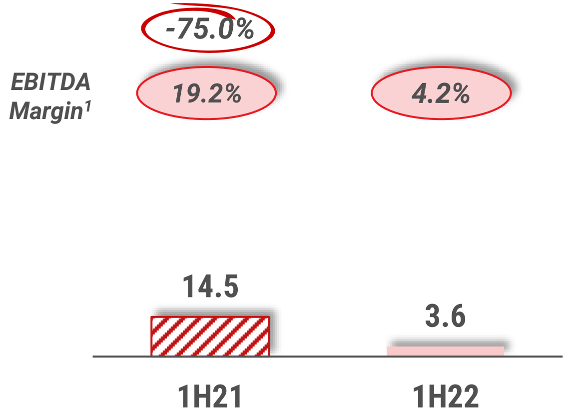
First Margin (€m)



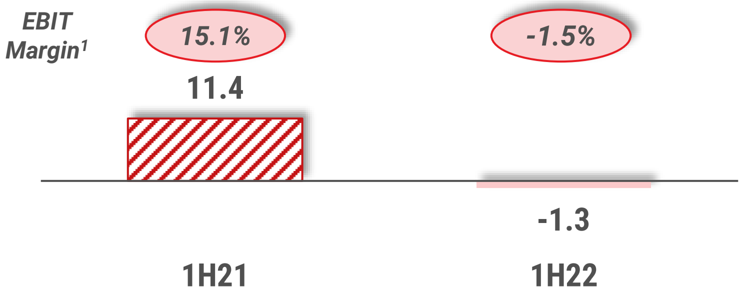
Added Value (€m)



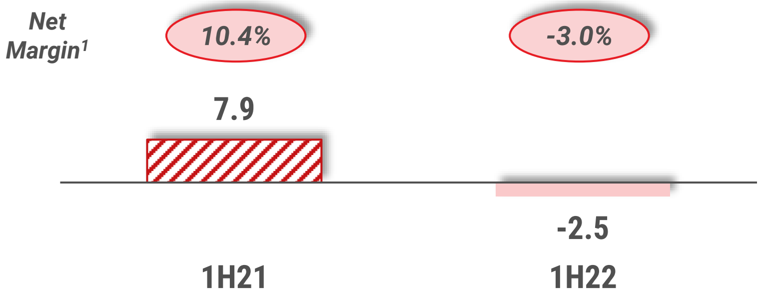
EBITDA (€m)



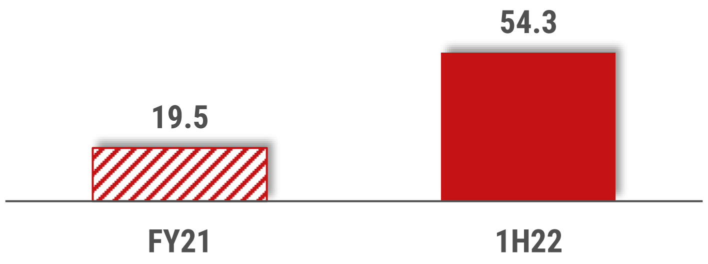
EBIT (€m)



Net Profit Adjusted (€m)



Net Debt (€)[2]



1H22 % Change

Source: Antares Vision Group
Notes: IFRS accounting principles
1. Margin calculated on Revenues
2. Excluding warrants

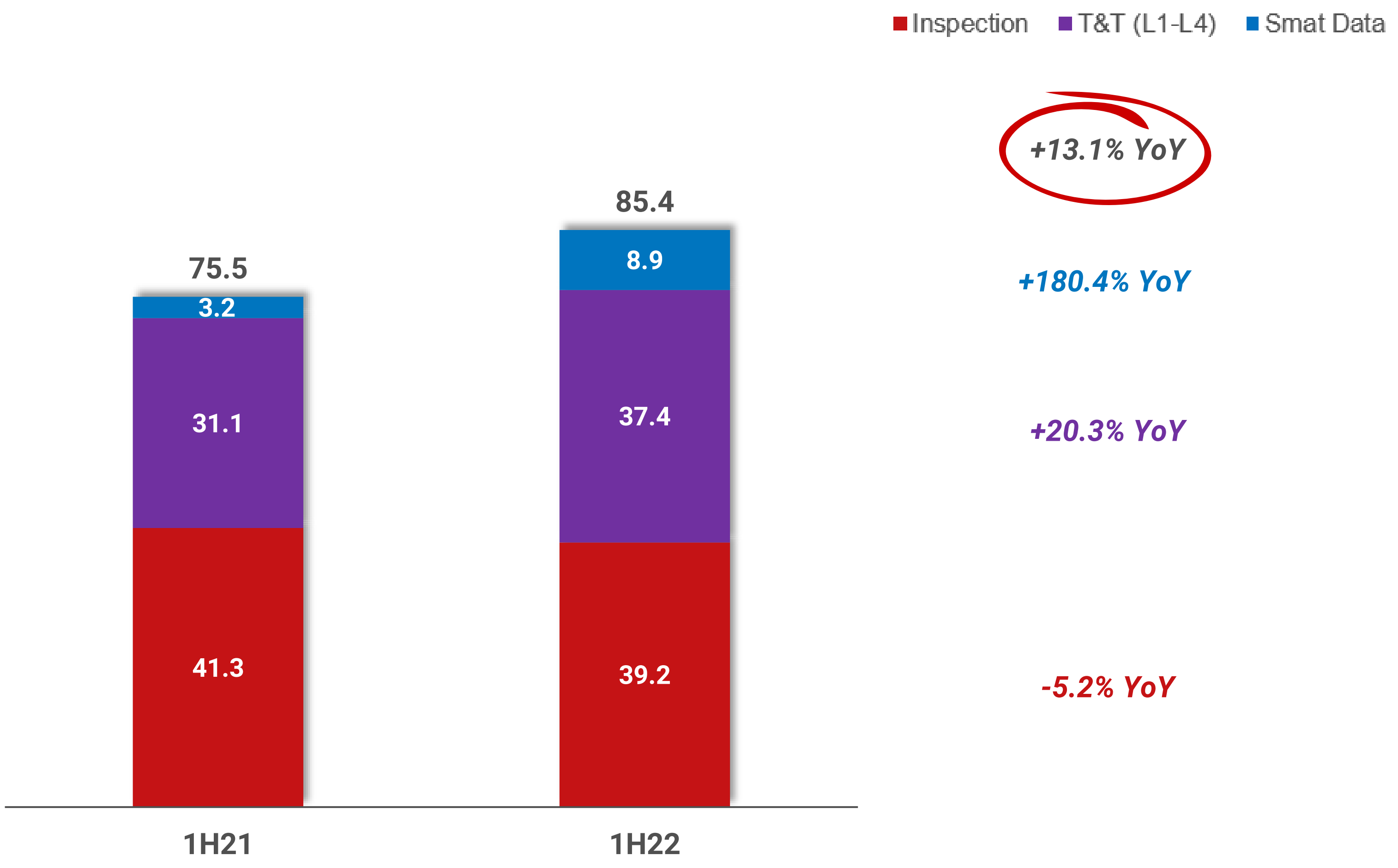
PERFOMANCE HIGHLIGHTS

- **Group Revenues** at €85.4m, up 13.1% YoY vs. 1H 2021 stated numbers and +9.5% organically (excluding ACSIS acquired in 1Q 2022 and contributing for €2.7m in the period).
- **First Margin** reached €68.6m, increasing by 14.5% vs 1H 2021 and marginality improved by 100bps, thanks to: a) higher percent of sales generated from Smart Data/SaaS and Services, with higher margins, b) less utilization in the installation processes of external resources in favour of internal ones, c) proportionally less commissions thanks to direct sales through subsidiaries. This positive dynamic has been partially affected by cost inflation in COGS (+10/12%), which we expect to impact FY 2022 EBITDA Margin by 170-200bps.
- **Added Value** reached €48.3m increasing by 4.1% vs 1H 2021, with marginality decreasing from 61.4% to 56.5%, in any case in line with our expectations. Added Value profitability is affected by a higher breakeven point (M&A), combined with business seasonality. Furthermore, SG&A costs were +6.1% higher than our expectations for over-performance of SaaS/SD sales and associated higher variable costs. Cost inflation also had negative SG&A effect, that we expect to have an 80-140bps impact on FY 2022 EBITDA Margin.
- The decrease in **Adj. EBITDA** (-75% YoY, higher than our expectation of -40% YoY) derives from, other than the dynamics explained above, 1) lower sales due to delay in equipment delivery, 2) a +6.5% increase in average unit personnel cost (vs. +4% expected in the budget). We expect the personnel costs inflation to have an overall effect of 80-130bps on FY 2022 EBITDA margin. In 1H 2022, both SG&A and personnel costs further increased by about 4%, due to FX recent evolution.
- **Russia**: in 1H sales in Russia and Belarus were €3.4m (4% of consolidated sales), mostly realized by Antares Vision Russia in completion of existing contracts. Currently, the Group's exposure in Russia is very limited.

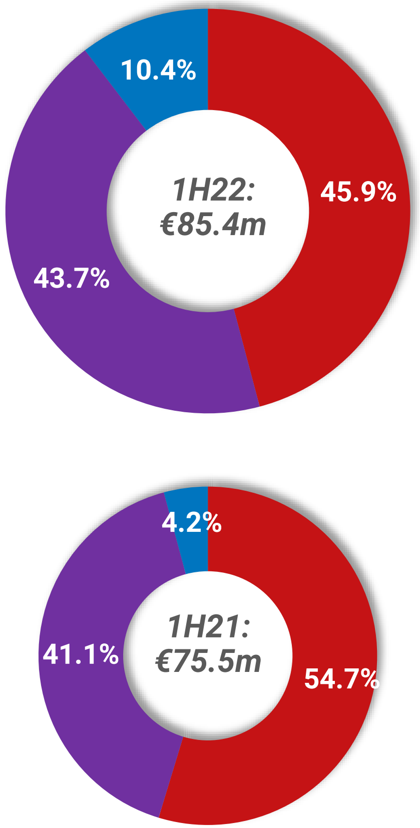
REVENUES BY TECHNOLOGICAL SOLUTIONS – 1H 2022

ANTARES VISION GROUP

REVENUES BY TECHNOLOGICAL SOLUTIONS (€M)



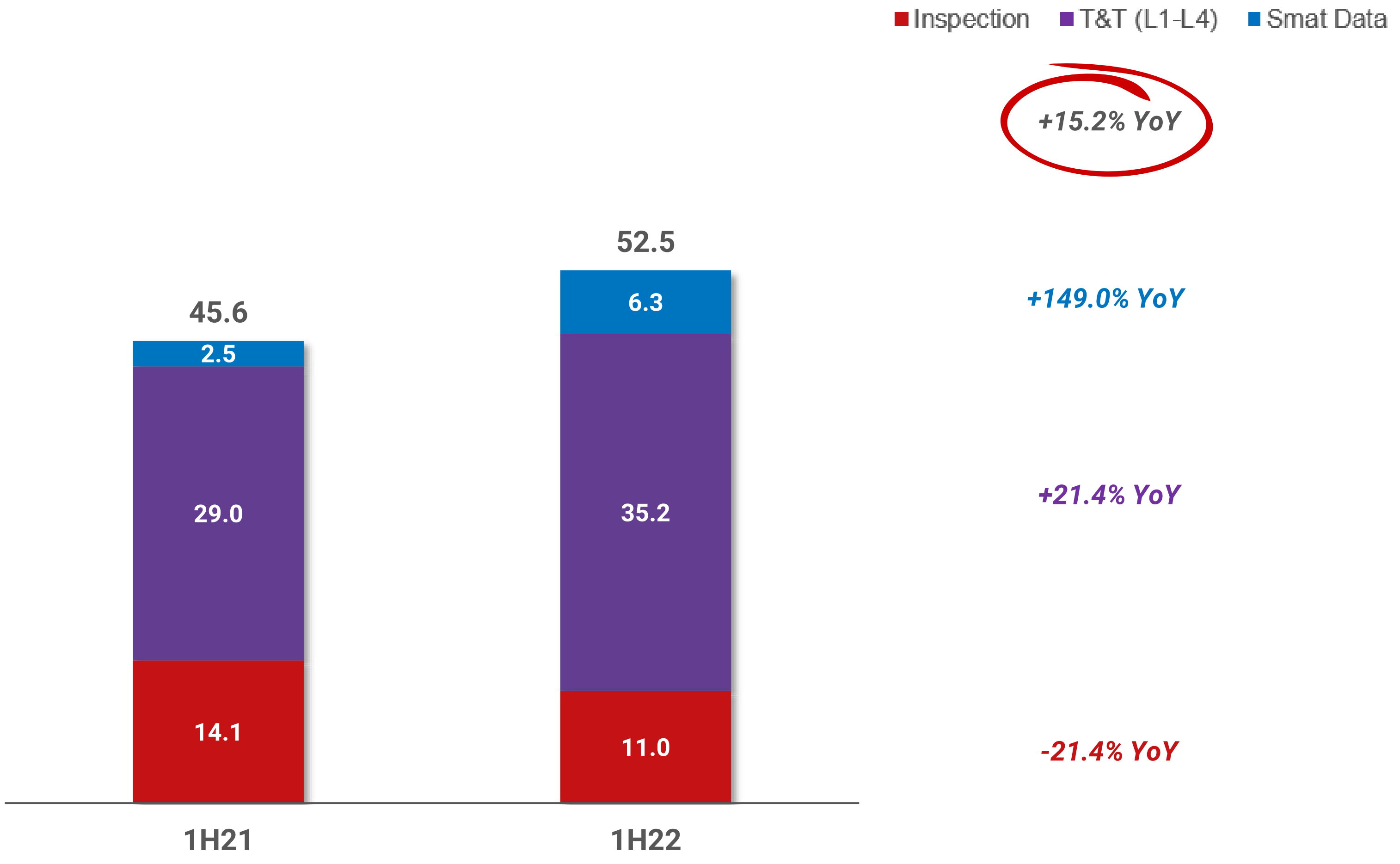
REVENUES BY TECHNOLOGICAL SOLUTIONS (%)



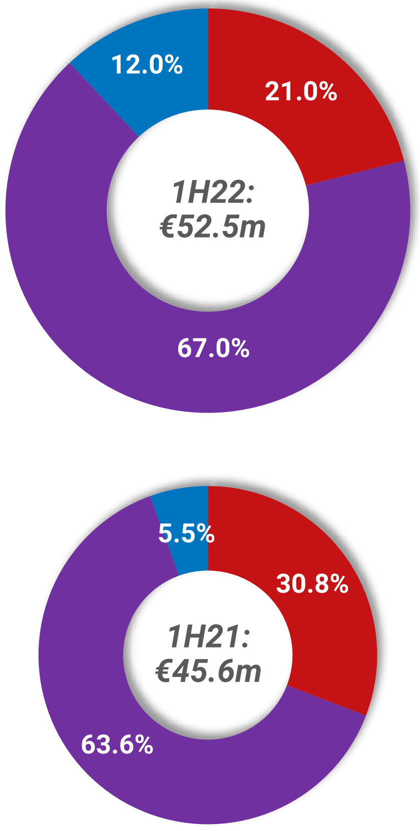
Source: Antares Vision Group

REVENUES BY TECHNOLOGICAL SOLUTIONS: LIFE SCIENCE - 1H 2022

REVENUES BY TECHNOLOGICAL SOLUTIONS (€M)



REVENUES BY TECHNOLOGICAL SOLUTIONS (%)

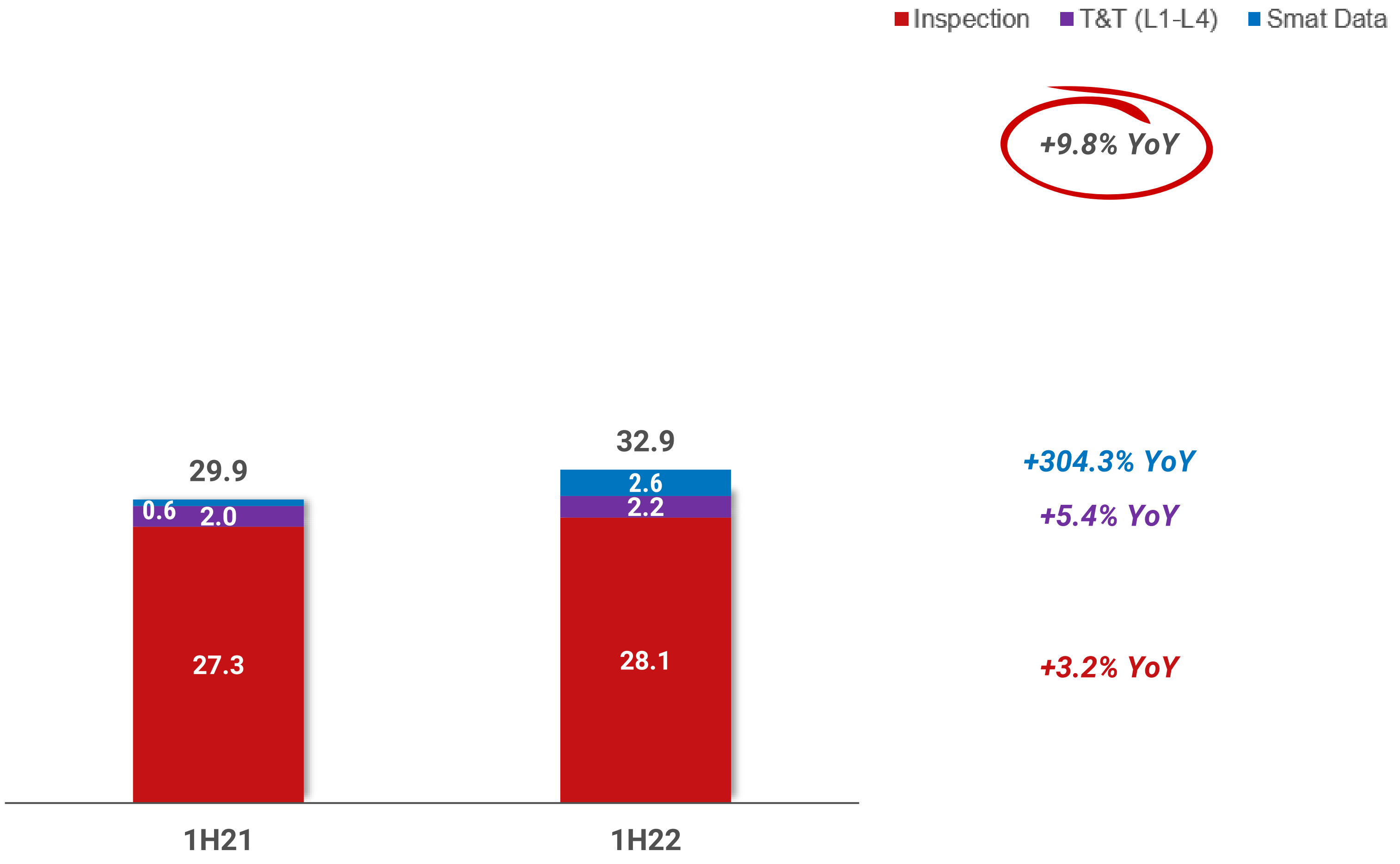


Source: Antares Vision Group

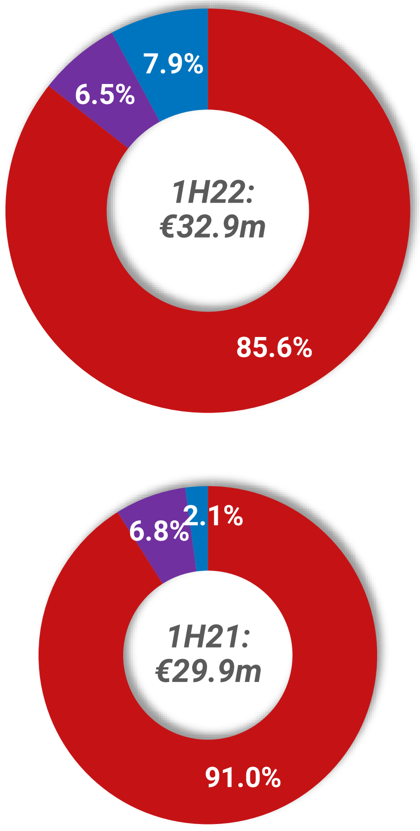
REVENUES BY TECHNOLOGICAL SOLUTIONS: FMCG – 1H 2022

ANTARES VISION GROUP

REVENUES BY TECHNOLOGICAL SOLUTIONS (€M)



REVENUES BY TECHNOLOGICAL SOLUTIONS (%)



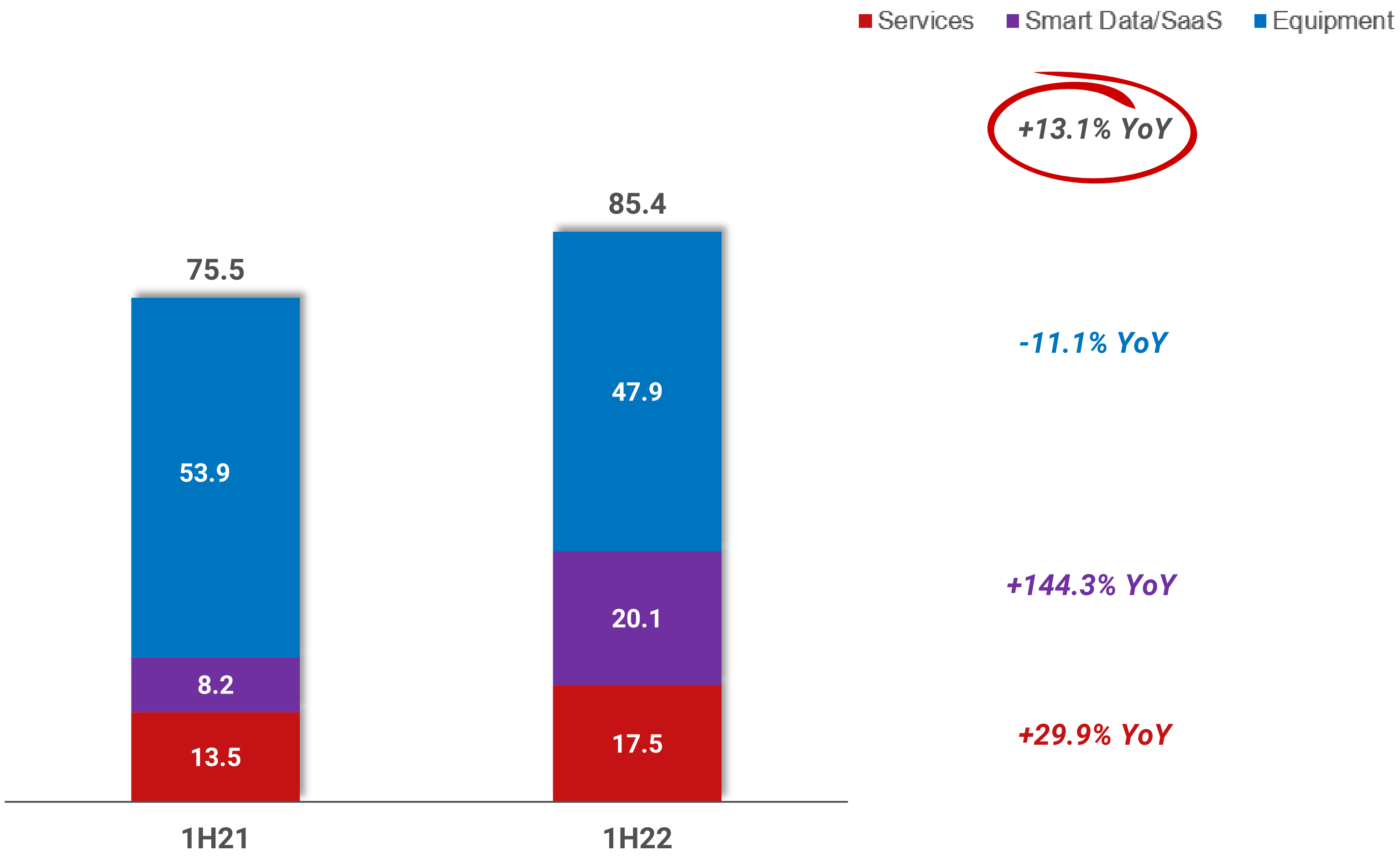
Source: Antares Vision Group

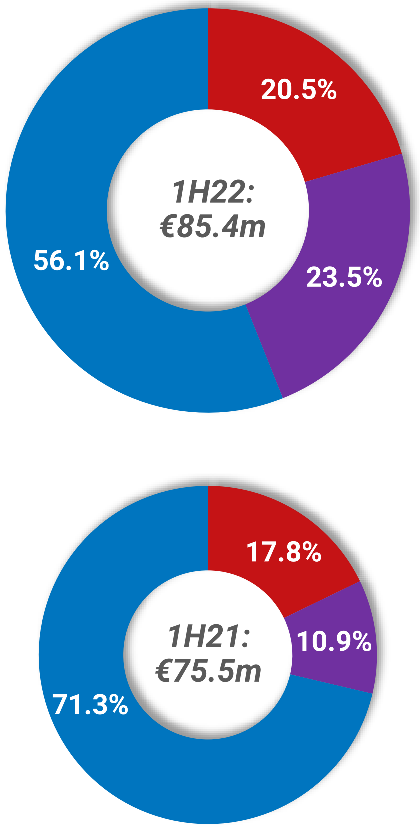
REVENUES BY BUSINESS MODEL – 1H 2022

ANTARES VISION GROUP

REVENUES BY BUSINESS MODEL (€M)

REVENUES BY BUSINESS MODEL (%)



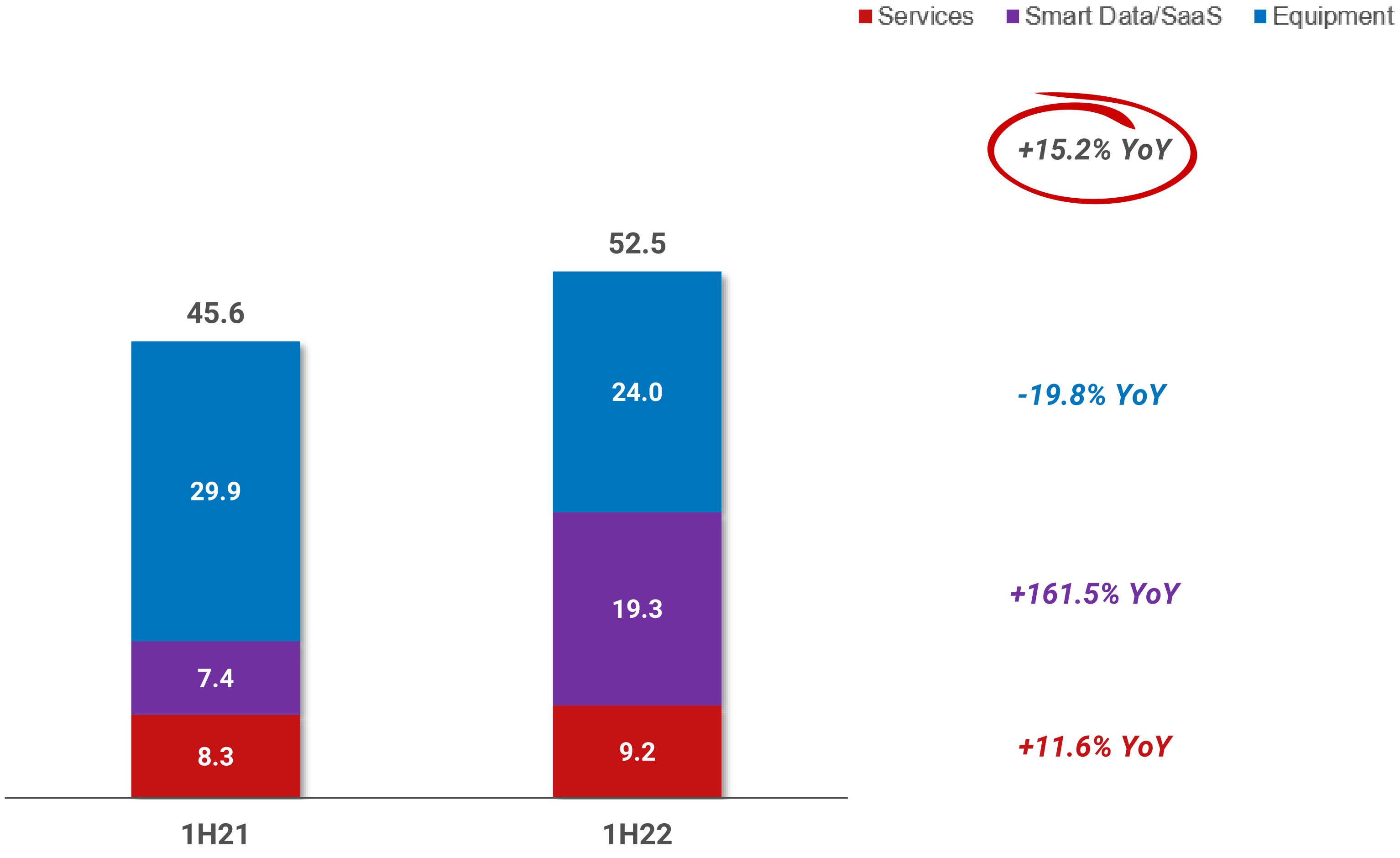


RECURRING BUSINESS 44% VS 29% IN 1H 2021

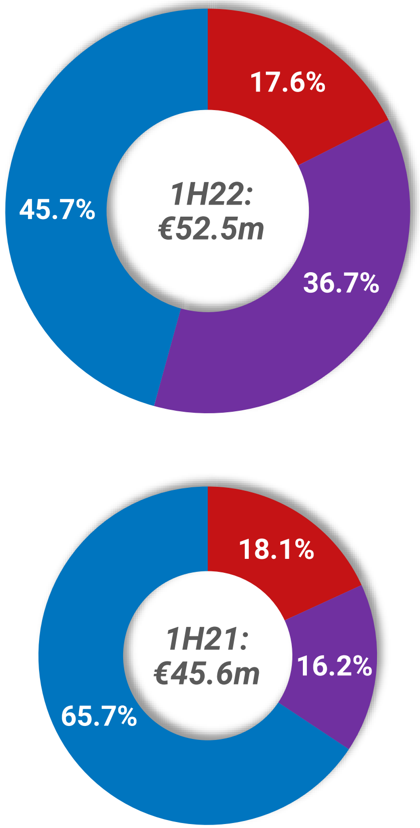
Source: Antares Vision Group

REVENUES BY BUSINESS MODEL – LIFE SCIENCE – 1H 2022

REVENUES BY TECHNOLOGICAL SOLUTIONS (€M)



REVENUES BY TECHNOLOGICAL SOLUTIONS (%)



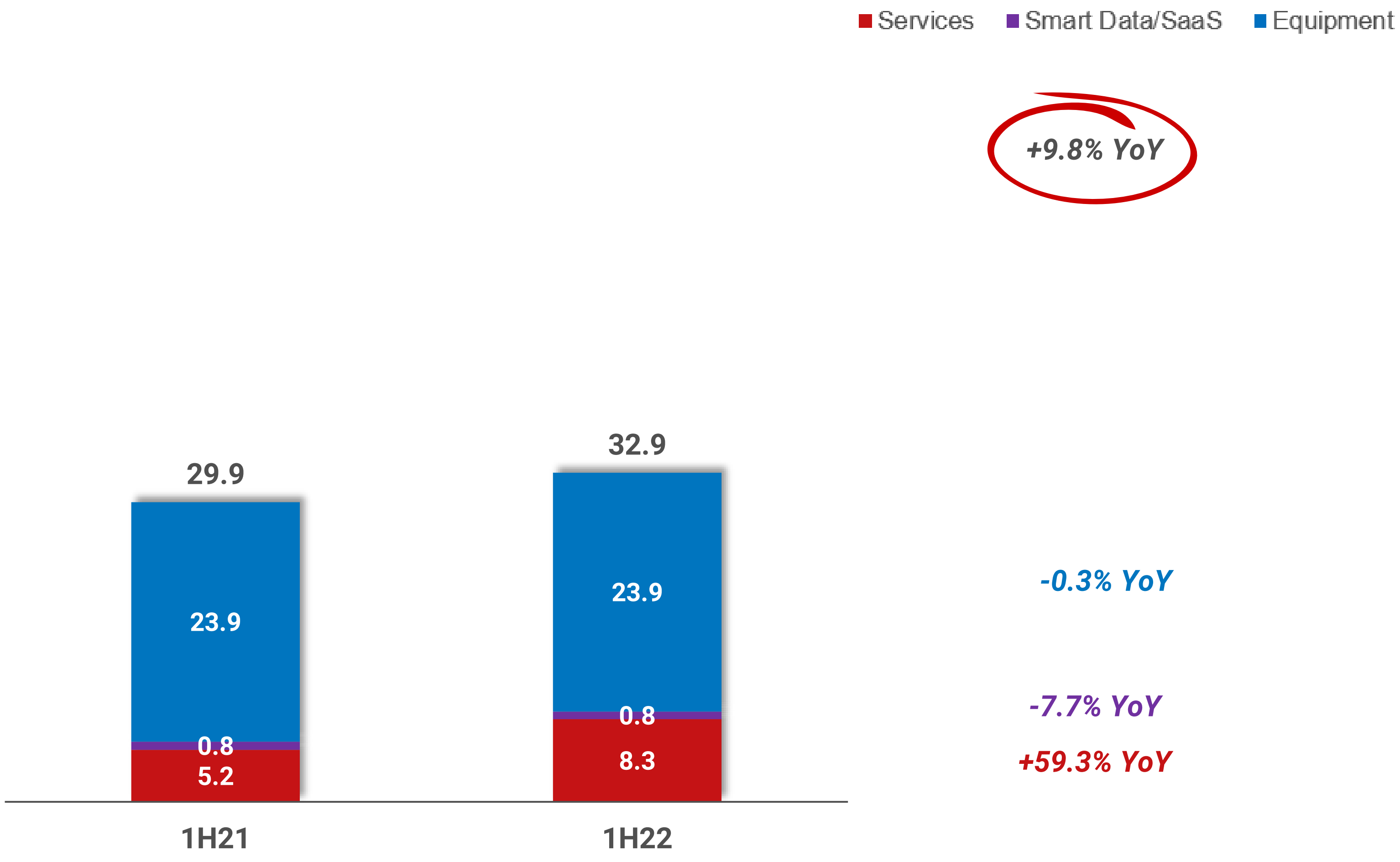
RECURRING BUSINESS 54% VS 34% IN 1H 2021

Source: Antares Vision Group

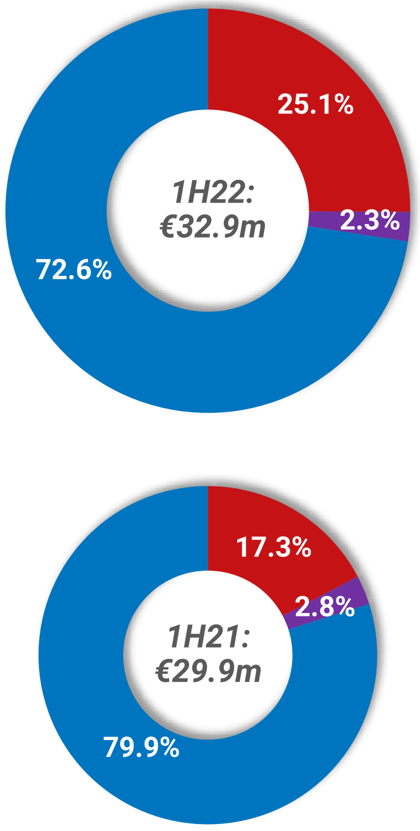
REVENUES BY BUSINESS MODEL – FMCG – 1H 2022

ANTARES VISION GROUP

REVENUES BY TECHNOLOGICAL SOLUTIONS (€M)



REVENUES BY TECHNOLOGICAL SOLUTIONS (%)

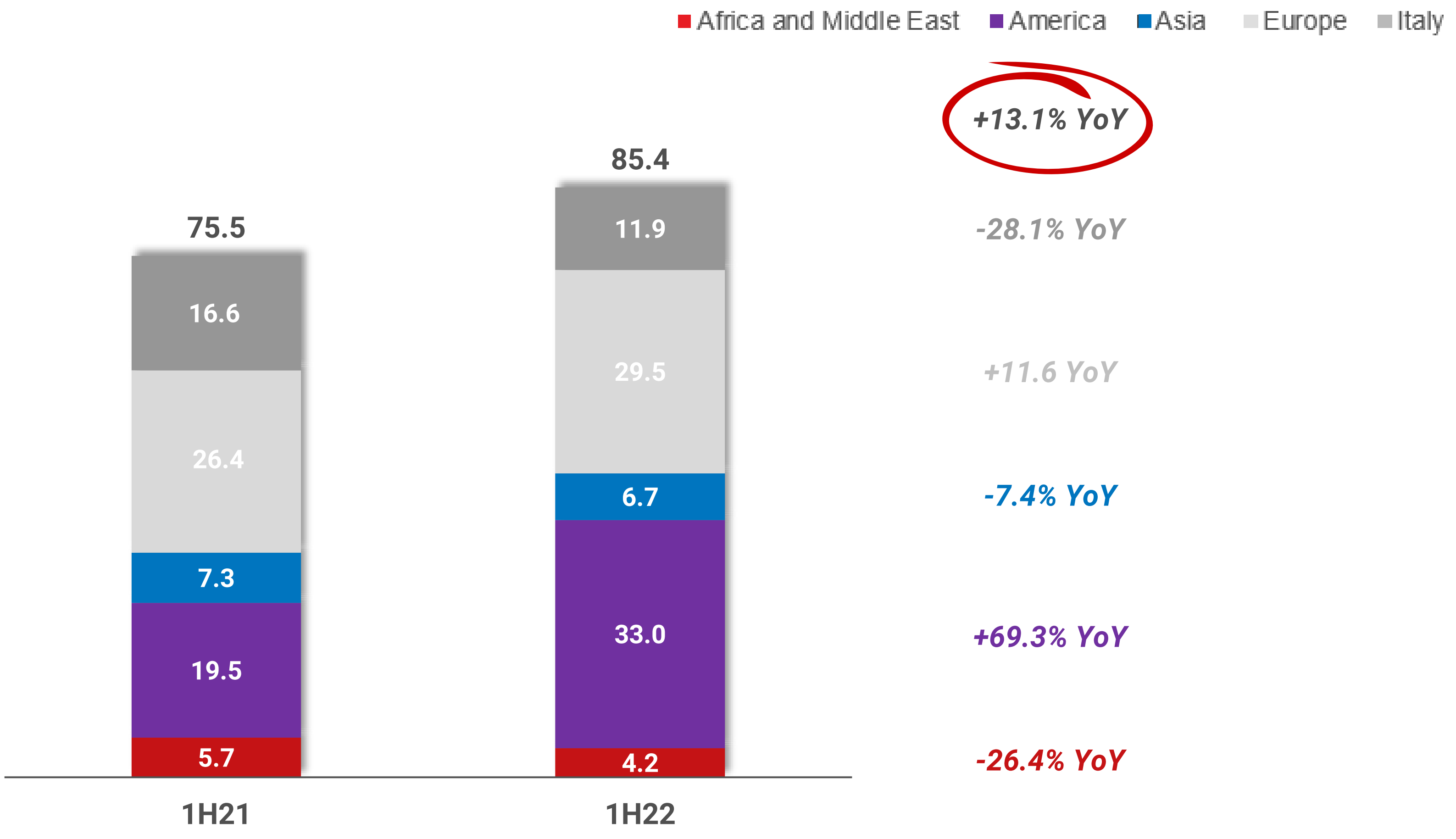


RECURRING BUSINESS 27% VS 20% IN 1H 2021

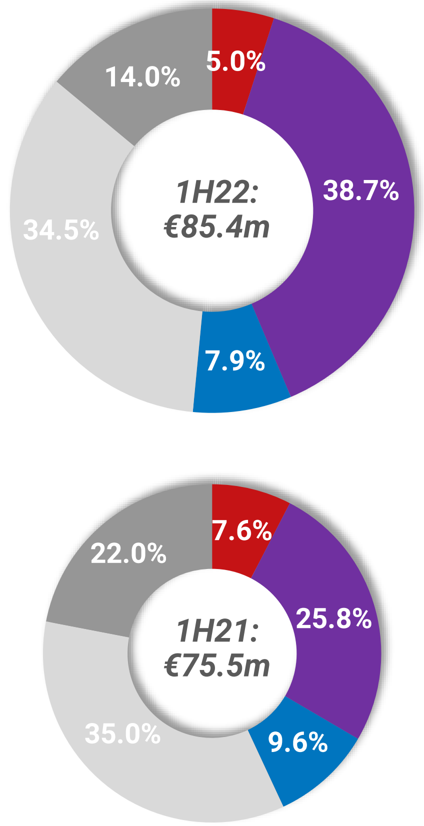
Source: Antares Vision Group

REVENUES BY GEOGRAPHY – 1H 2022

REVENUES BY GEOGRAPHY (€M)



REVENUES BY GEOGRAPHY (%)

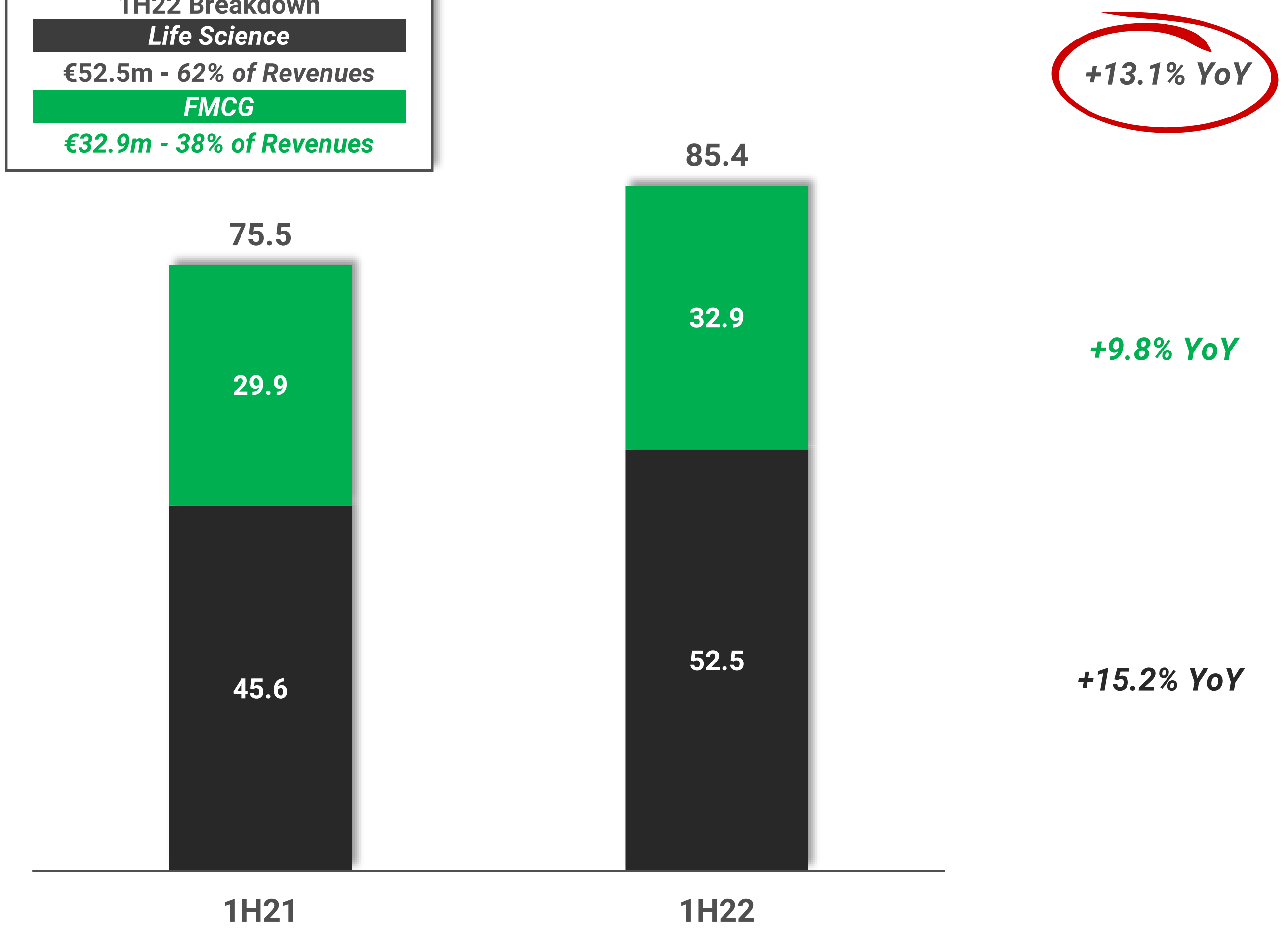


Source: Antares Vision Group

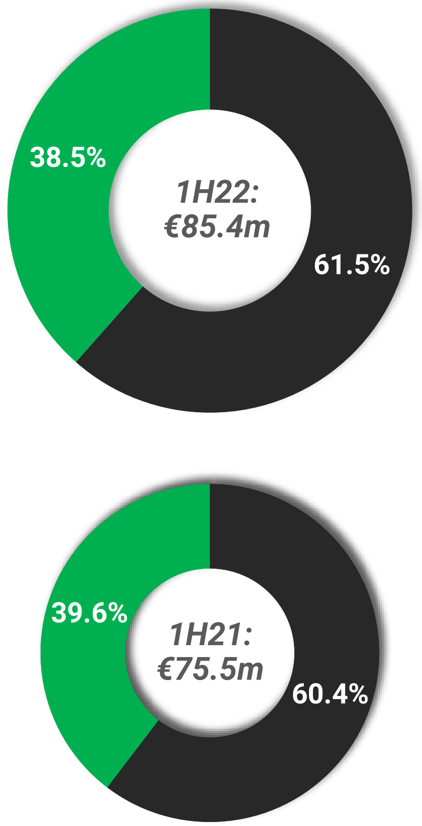
REVENUES BY INDUSTRY – 1H 2022

REVENUES BY INDUSTRY (€M)

1H22 Breakdown
Life Science
€52.5m - *62% of Revenues*
FMCG
€32.9m - 38% of Revenues



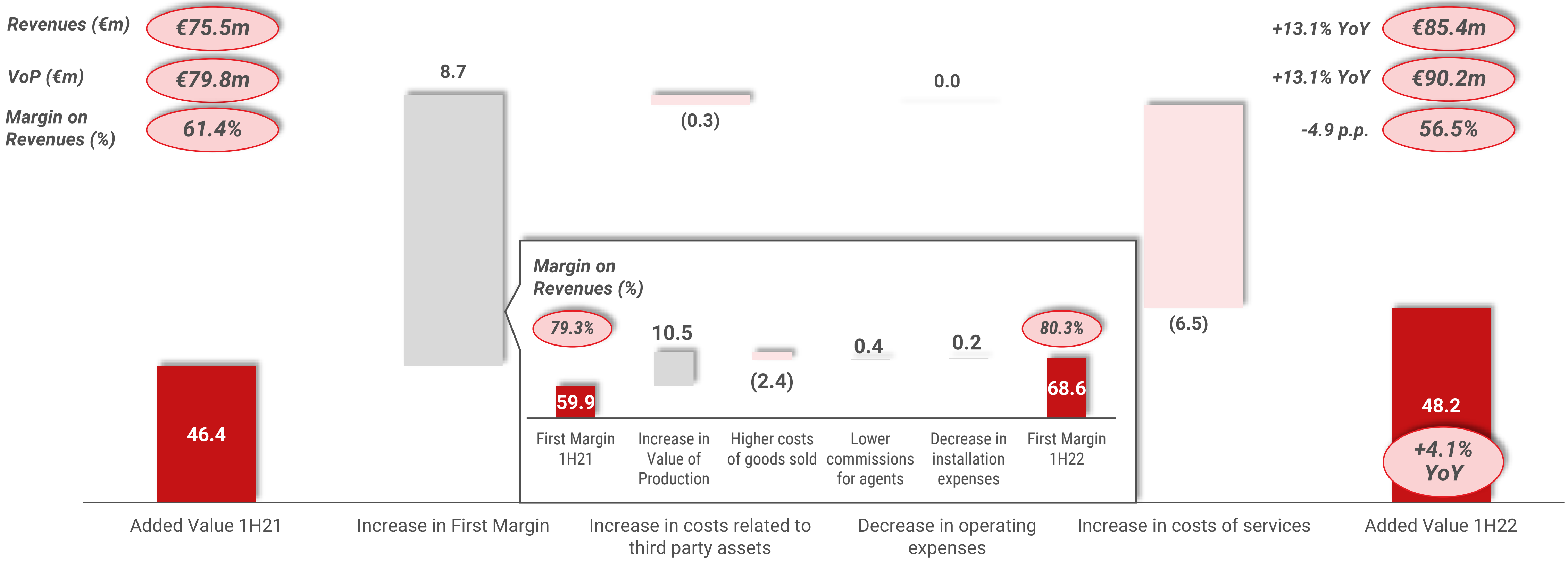
REVENUES BY INDUSTRY (%)



Source: Antares Vision Group

ADDED VALUE

ADDED VALUE GROWTH MORE LIMITED THAN SALES (+4.1% VS 13.1%) DUE TO HIGHER INCIDENCE OF SERVICE COSTS
Service costs are fixed & materialized steadily during the year, while revenues weigh more in 2H (~60% of FY)



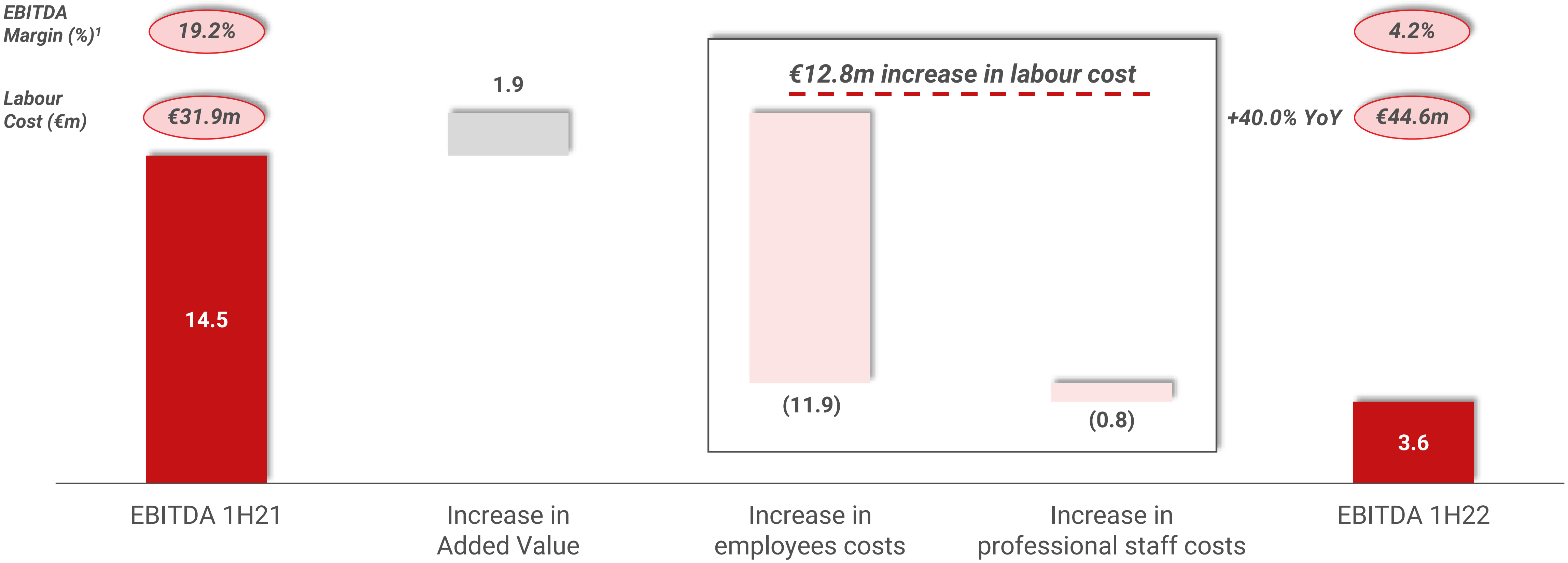
The increase in "Share of Wallet" of services, Smart Data/SaaS improves First Margin profitability, although affected by COGS inflation

Source: Antares Vision Group

EBITDA

ANTARES VISION GROUP

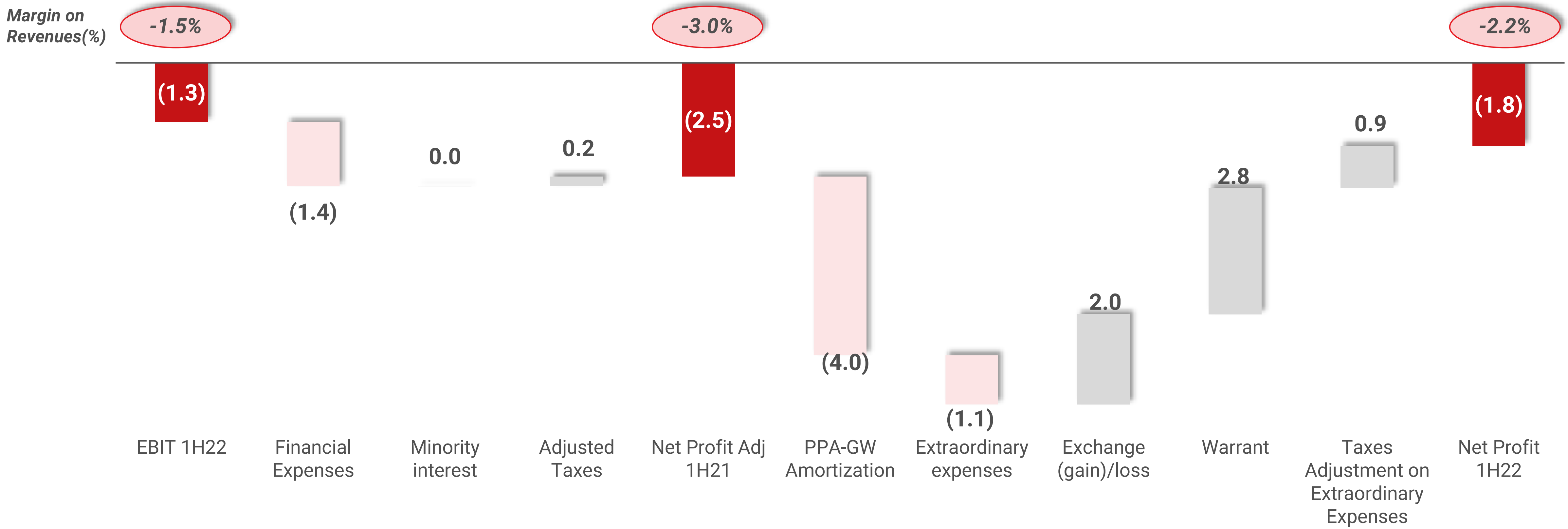
EBITDA DECREASE FROM A RISE IN BREAK-EVEN POINT AS A RESULT OF RECENT ACQUISITIONS AND INTERNALIZING RESOURCES PROCESS



Source: Antares Vision Group
Notes: IFRS accounting principles
1. Margin calculated on Revenues

FROM EBIT TO NET PROFIT ADJUSTED TO NET PROFIT

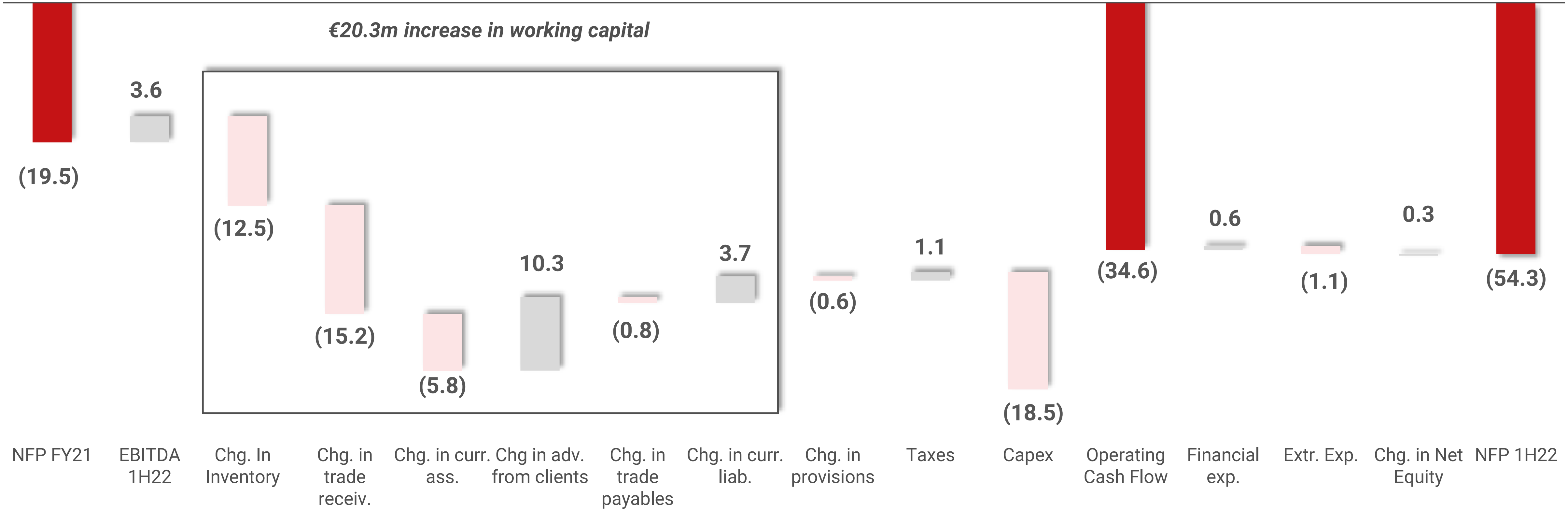
NET PROFIT AFFECTED BY NON-RECURRING ITEMS



Source: Antares Vision Group
Notes: IFRS accounting principles

CASH FLOW AND NET DEBT EVOLUTION #1

NFP IMPACTED BY TEMPORARY INCREASE IN WORKING CAPITAL AND CAPEX (ACSIS ACQ.)



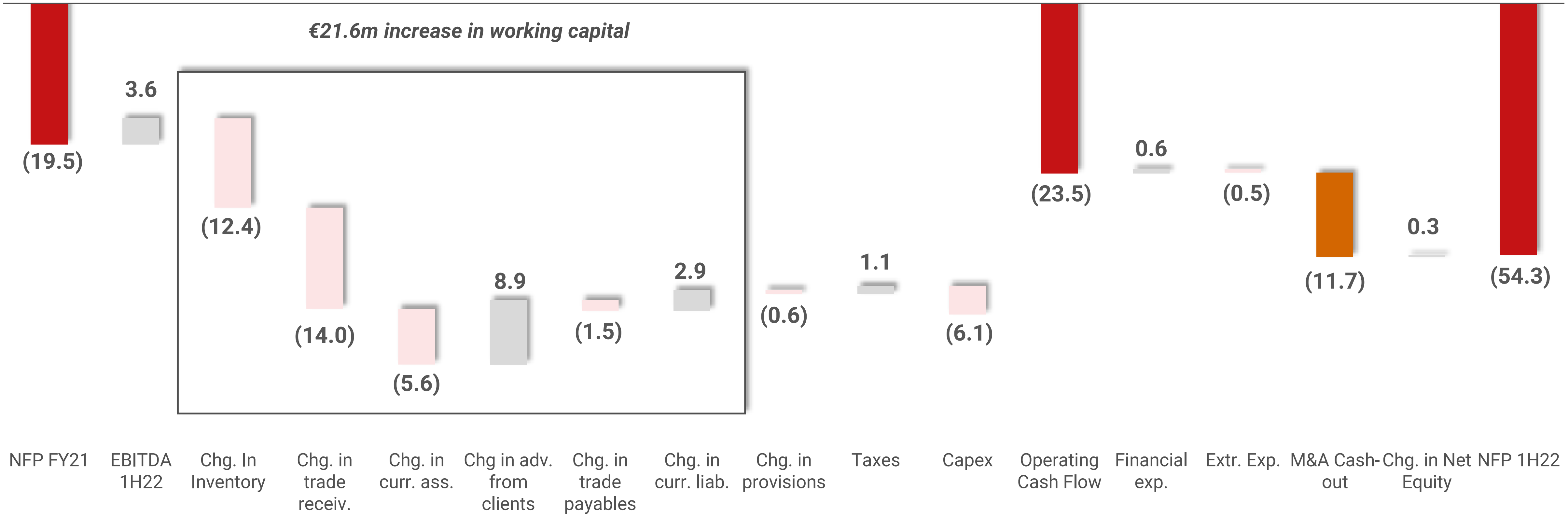
Working capital affected by consolidation of ACSIS, increase in inventory and receivables

Source: Antares Vision Group
Notes: IFRS accounting principles

CASH FLOW AND NET DEBT EVOLUTION #2

ANTARES VISION GROUP

TEMPORARY INCREASE IN WORKING CAPITAL TO BE ABSORBED IN COMING QUARTERS



Source: Antares Vision Group
Notes: IFRS accounting principles

CLOSING REMARKS

CLOSING REMARKS

Given 1H 2022 results and current uncertainty and turbulence in the macroeconomic environment, new more detailed guidance is provided

1

TOTAL GROUP REVENUES: €223-230m

- Corresponding to an organic growth of 14-18% , net of FX effects, in the higher end of the guidance range provided in March 2022
- Supported by orders (+31%, €145m in 1H 2022) and inventory availability

2

Group EBITDA: €45-50m (margin 20-21.5%)

Compared to current consensus (25.6%), margin declines by 560-410bps due to:

- COGS inflation: 170-200bps (Commodity inflation 10/12%)
- ACSIS (€8m sales) has not yet developed the €2m synergies expected in 2022 and is at EBTDA break-even: 80-90bps
- SG&A inflation: 80-140bps
- Personnel inflation: 80-130bps

Price Lists are going to be adjusted to inflation, based on the existing contractual clauses

APPENDIX

INCOME STATEMENT

ANTARES VISION GROUP

INCOME STATEMENT

€'000	1H21	1H22	Δ% VS 1H21
Revenues	**75,530**	**85,413**	**13.1%**
Capitalization of R&D	2,994	3,980	33.0%
Other Tax Credit	943	288	(69.4%)
Tax Credit	323	563	74.2%
Value of Production (VoP)	**79,790**	**90,245**	**13.1%**
COGS	(17,633)	(20,041)	13.7%
Commercial costs	(1,685)	(1,244)	(26.2%)
Installation expenses	(590)	(366)	(38.1%)
First Margin	**59,882**	**68,594**	**14.5%**
First Margin % on Revenues	***79.3%***	**80.3%**	
Third party assets	(774)	(1,103)	42.5%
Operating expenses	(142)	(107)	(25.0%)
Services	(12,585)	(19,121)	51.9%
Added Value	**46,381**	**48,264**	**4.1%**
Added Value % on Revenues	***61.4%***	**56.5%**	
Labour cost	(31,883)	(44,645)	40.0%
EBITDA	**14,498**	**3,619**	**(75.0%)**
EBITDA % on Revenues	***19.2%***	**4.2%**	
D&A and provisions	(3,071)	(4,927)	60.4%
EBIT	**11,427**	**(1,309)**	**n.m.**
EBIT % on Revenues	***15.1%***	**(1.5%)**	
Financial items	(3,330)	3,384	n.m.
PPA Amortization	(2,401)	(3,966)	65.2%
Extraordinary and other items	(8,882)	(1,097)	(87.7%)
Earnings before tax (EBT)	**(3,185)**	**(2,988)**	**(6.2%)**
EBT % on Revenues	***(4.2%)***	**(3.5%)**	
Taxes	140	1.140	712.4%
Net Profit	(3,045)	(1,848)	n.m.
Minority interest	338	4	(98.9%)
Net profit of the group	**(2,707)**	**(1.844)**	n.m.
Net profit % on Revenues	***(3.6%)***	**(2.2%)**	

Source: Antares Vision
Notes: IFRS accounting principles

KEY COMMENTS

1. **The Value of Production** is equal to € 90.2m, up by +13.1% compared to 1H21. Revenues increasing at the same level.

2. The **First Margin** was up + 14.5% compared to the same period of the previous year. The incidence on turnover is 80.3%, increasing vs. last year (79.3%) due to the transformation of AVG into recurring business with higher profitability (higher % of sales from Smart Data/SaaS & Services). Inflation of COGS 10/12%.

3. **Added Value** also increased by 4.1% compared to 1H 2021. The reduced improvement in margins is due to higher incidence of service costs, which are mainly fixed and materialize steadily throughout the year, in contrast to sales, which develop mainly in the second half of the year (positive operating leverage). Also cost inflation had and will have an impact on margins.

4. Higher **Labour cost** (+40% on 1H21 consolidated numbers) due to: expansion of the consolidation perimeter, new necessary resources and +6.5% average unit cost increase.

ADJUSTED NET PROFIT

INCOME STATEMENT

€'000	1H21	1H22	Δ% VS 1H21
Earnings before tax (EBT)	**(3,185)**	**(2,988)**	**n.m.**
PPA-GW Amortization	2,401	3,966	65.2%
Extraordinary expenses	8,882	1,097	(87.7%)
Exchange (gain)/loss	(1,034)	(2,005)	n.m.
Warrant	3,232	(2,804)	n.m.
Earnings before tax Adj. (EBT Adj)	**10,295**	**(2,734)** 1	**n.m.**
EBT Adj % on Revenues	***13.6%***	**(3.2%)**	
Taxes	(2,759)	209	n.m.
Minority interest	338	4	n.m.
Net profit of the group Adj.	***7,874***	**(2,521)**	**n.m.**
Net profit Adj % on Revenues	**10.4%**	***(3.0%)***	

KEY COMMENTS

1. **EBT Adj.: in** 1H 2022 1-off items had a very limited impact compared to 1H 2021, which was affected by the IPO costs

Source: Antares Vision Group
Notes: IFRS accounting principles

BALANCE SHEET

ANTARES VISION GROUP

BALANCE SHEET				
€'000	FY21	FY21 % on NIC	1H22	1H22 % on NIC
Real Estate e Right of Use	23,552	7.9%	24,877	7.1%
Financial assets	7,342	2.5%	7,304	2.1%
Net Tangible assets	2,986	1.0%	3,253	0.9%
Net Intangible assets	214,072	71.5%	237,613	67.8%
Fixed assets	**247,952**	**82.8%**	**273,047** 1	**78.0%**
Inventory	37,575	12.6%	50,027	14.3%
Trade receivables	63,932	21.4%	79,119	22.6%
Trade payables	(18,675)	(6.2%)	(17,878)	(5.1%)
Advances from Clients	(20,283)	(6.8%)	(30,551)	(8.7%)
TWC	**62,550**	**20.9%**	**80,717**	**23.0%**
Other assets	26,537	8.9%	36,047	10.3%
Other liabilities	(25,391)	(8.5%)	(29,090)	(8.3%)
NWC	**63,697**	**21.3%**	**87,674** 2	**25.0%**
Employees' leaving indemnity	(8,634)	(2.9%)	(6,979)	(2.0%)
Bad debt and other provisions	(3,677)	(1.2%)	(3,490)	(1.0%)
Net Invested Capital (NIC)	**299,338**	**100.0%**	**350,252**	**100.0%**
Cash and cash equivalents	(118,479)	(39.6%)	(88,465)	(25.3%)
Financial debt + Leasing	145,418	48.6%	147,432	42.1%
Net Financial Debt	**26,939**	**9.0%**	**58,967** 3	**16.8%**
Warrant	**7,486**	**2.5%**	**4,682**	**1.3%**
Net Equity	**272,399**	**91.0%**	**291,285**	**83.2%**

Source: Antares Vision Group
Notes: IFRS accounting principles

KEY COMMENTS

1. **Fixed assets** increased by €25.1 m, mainly related intangible assets (the acquisition of ACSIS and investment in development costs) and in Financial assets to investment in strategic partnership.

2. **Net Working Capital** is up by 27.6%, due to the increase in Operating Working capital, affected by increase in Inventory and trade receivable and consolidation of ACSIS, not completely off-set by higher Advances from clients**,** and from higher mark to market valorisation of financial instruments.

3. Increase in **Net Debt** is mostly due to an Operating Cash out of €34.6m, which also incudes Capex for €18.5m.

CASH FLOW STATEMENT

ANTARES VISION GROUP

CASH FLOW STATEMENT 1

€'000	1H 2021	1H 2022	M&A 1H21	M&A 1H22	Ex M&A 1H21	EX M&A 1H22
EBITDA	14,498	3,619	-	-	14,498	3,619
Inventory	(5,155)	(12,452)	(1,075)	(80)	(4,080)	(12,372)
Trade Receivables	(5,810)	(15,187)	(10,605)	(1,226)	4,795	(13,961)
Other Current Assets	(6,510)	(5.808)	(4,622)	(223)	(1,888)	(5,584)
Advances From Clients	9,522	10,268	5,869	1,356	3,653	8,912
Trade Payables	4,154	(796)	1,770	700	2,384	(1,496)
Other Current Liabilities	992	3,699	2,573	797	(1,581)	2,902
Total Change in Working Capital	(2,808)	(20,275)	(6,091)	1,324	3,283 2	(21,598)
Employees' leaving indemnity	304	117	309	-	(5)	117
Other Funds	132	(28)	44	-	88	(28)
Bad Debt	226	(652)	308	21	(82)	(672)
Taxation	140	1,140	-	-	140	1,140
Capex	(110,306)	(18,503)	(103,128)	(12,415)	(7,178) 3	(6,088)
Operating Cash Flow	(97,813)	(34,582)	(108,556)	(11,071)	10,743 4	(23,511)
Financial expenses net of warrant	(98)	580	(1,119)	-	1,021	580
Extraordinary expenses	(8,882)	(1,097)	(3,615)	(622)	(5,197)	(475)
Other Financial Items	(10,419)	4,818	856	735	(11,275)	4,083
Change in Net Equity	118,113	267	-	-	118,113	267
Net Cash Flow	901	(30,014)	(112,504)	(10,958)	113,405	(19,056)
NFD BoP[1]	129,189	118,479	5,200	3,094	123,989	115,386
NFD EoP[1]	130,090	88,465	(107,304)	(7,864)	237,394	96,329

KEY COMMENTS

1. The slide shows Stated Cash Flow, the M&A Cash Flow and the Excluding M&A Cash Flow both for 1H 2022 and 1H 2021.

2. Increase in operating working capital is driven by an increase in inventory (delay in delivery + raw material excess acquisition), an increase in receivables (increase in sales and delay of payments of some big projects, collected in July and August), reduction in trade payables (trade debt associated to extra inventory becomiming payables), partially compensated by an increase in debt for advance payments

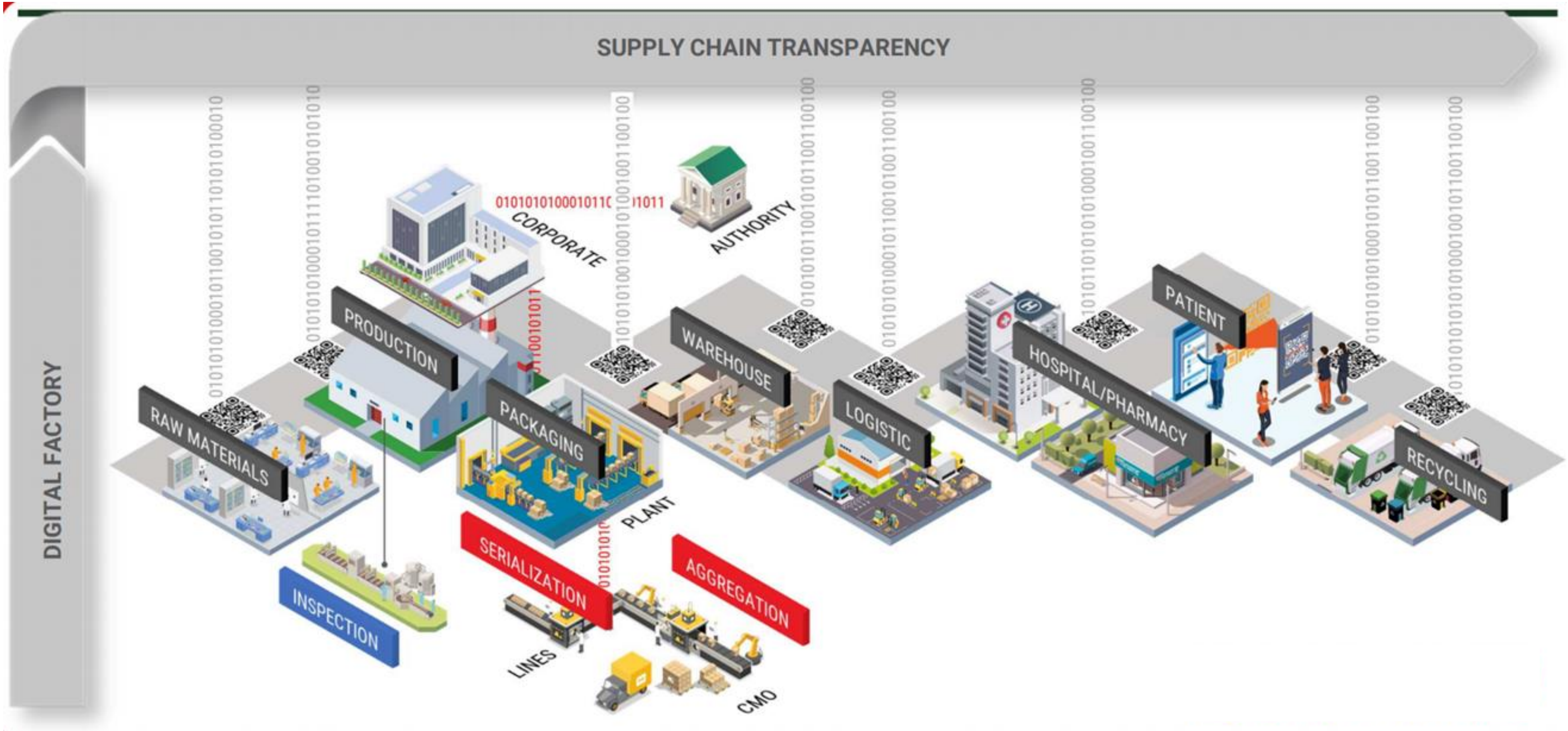
3. In 1H 2022 **Capex** was €6.1m, for investments in intangible assets (new ERP €0.7m and Development costs €4.9m), in tangible assets (€0.3m) and minority stakes €0.3m

4. As already mentioned previously, in the 1H 2022 Ex M&A, the Operating Cash out was €23.5m mostly due to a significant absorption from Operating working capital and decrease in EBITDA.

Source: Antares Vision Group
Notes: IFRS accounting principles
1. Excluding Warrant

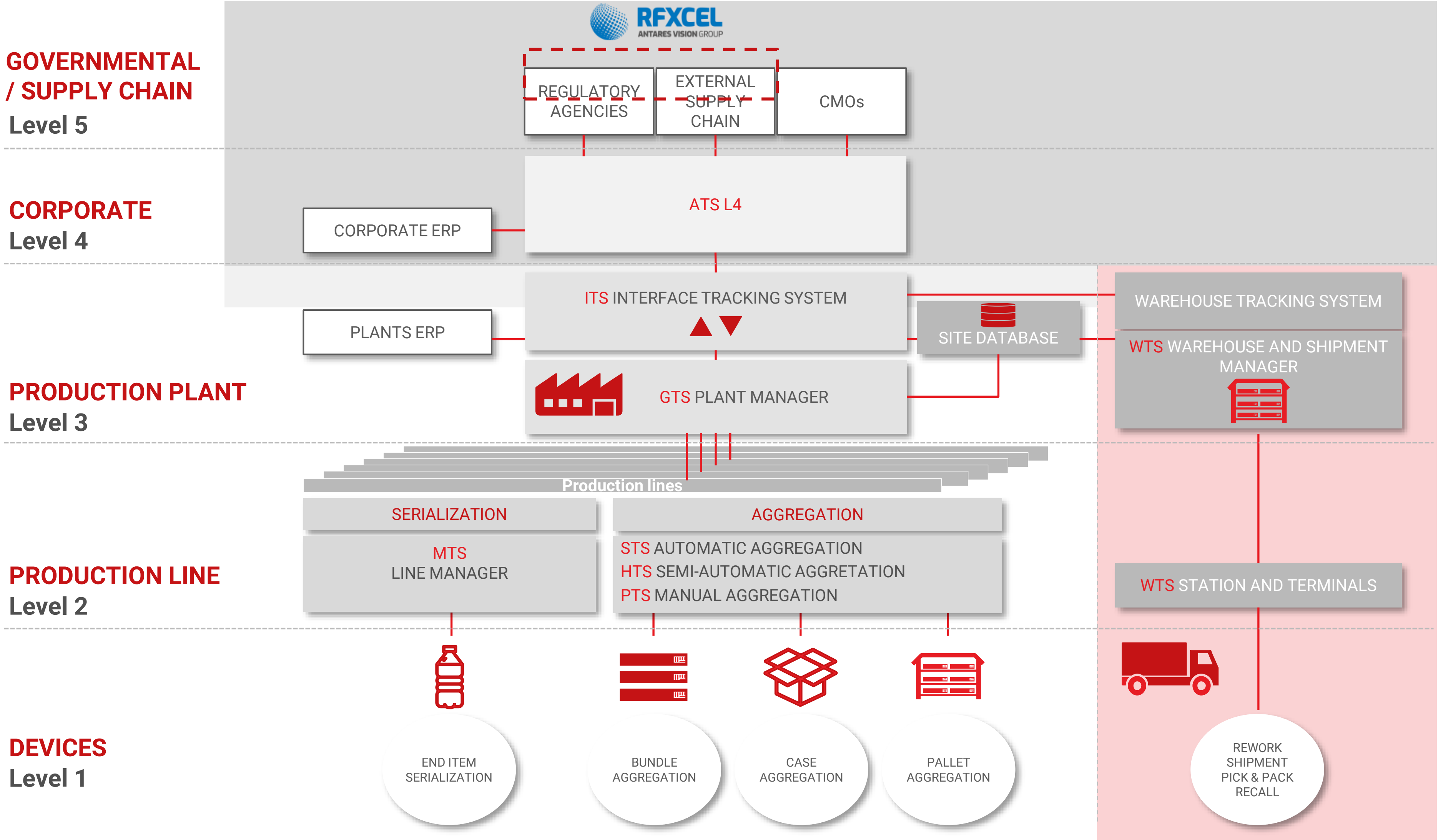
END TO END SOLUTION WITH COMPLETE SOFTWARE SUITE FOR THE DIGITAL SUPPLY CHAIN

ANTARES VISION GROUP



DEEP DIVE ON TRACK & TRACE SOFTWARE ARCHITECTURE

ANTARES VISION GROUP



COMPLETE SUITE OF:

- SERIALIZATION MODULES
- AGGREGATION SYSTEMS
- FLEXIBLE SOFTWARE

CORPORATE

PRODUCTION

WAREHOUSE

Sources: Company Information

TECH SOLUTIONS VS. BUSINESS MODEL

ANTARES VISION GROUP

TECH SOLUTIONS

① INSPECTION

- Expanded the **portfolio of technologies** (X-Ray, Metal detector, Laser Spectroscopy, Leak detection, High Frequency)
- Further expanding of **Technological synergies**
- **Sharing expertise** across all different business areas within the Group

HIGHLIGHT
WIDEST PORTFOLIO OF TECHNOLOGIES

② TRACK & TRACE

- Integration of Traceability software platforms at **enterprise level solution (L4)**
- **Completed the Full stack solution** for traceability (machine, line, plant, enterprise)

HIGHLIGHT
INTEGRATED FULL STACK TRACEABILITY SOLUTION (L1-L4)

③ SMART DATA

- **Integration of technological** solutions within the Group for a unique, end-to-end supply chain platform (from raw material, to end-user)
- **Customization** of End-to-end supply chain platform for food
- Empowerment of the **Digital Factory** Software solution.

HIGHLIGHT:
END-TO-END SUPPLY CHAIN MANAGEMENT

BUSINESS MODEL

EQUIPMENT (Hardware, Software, Commissioning)

SOFTWARE AS A SERVICE

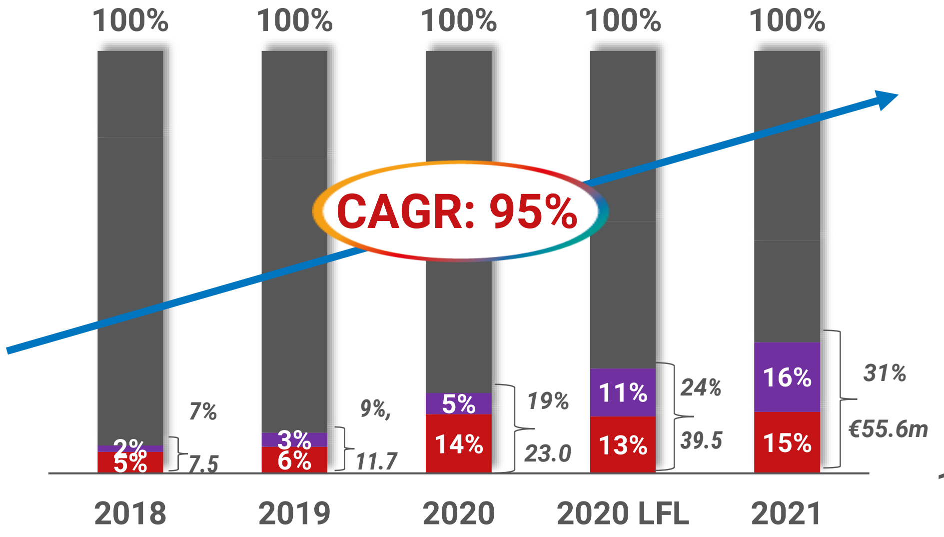
SERVICES

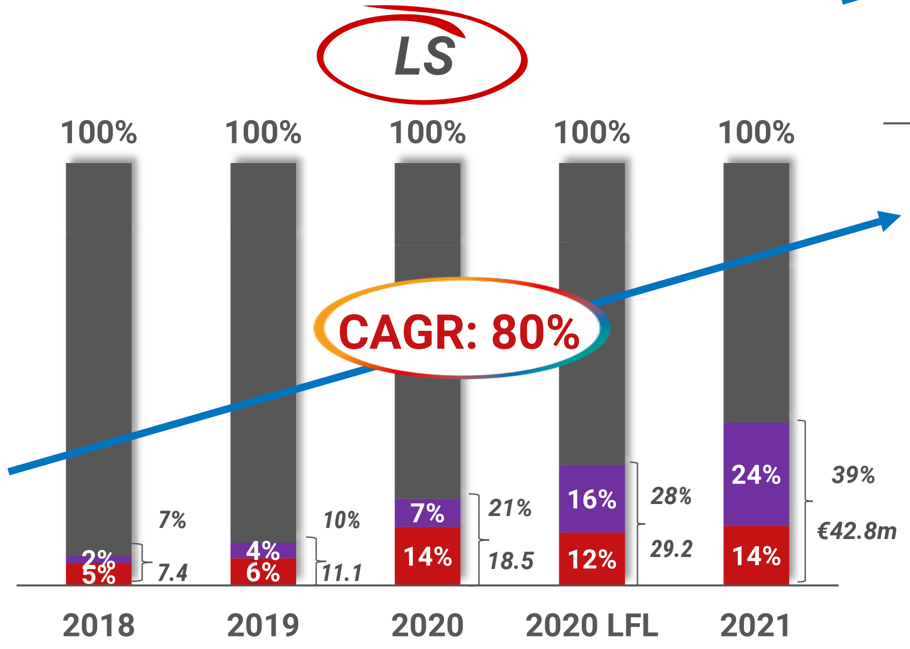
Recurring Business

RECURRING BUSINESS EVOLUTION 2018-21

ANTARES VISION GROUP

SALES MIX EVOLUTION (%) – Recurring revenues

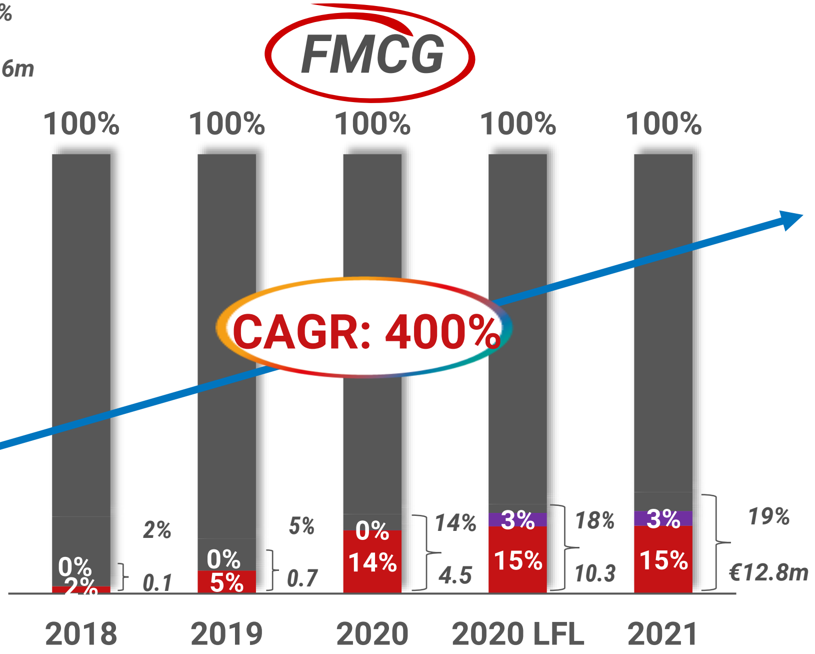




% sales

€m

Recurring Business growing fast:
31% of consolidated revenues
39% in Life Science – 19% in FMCG

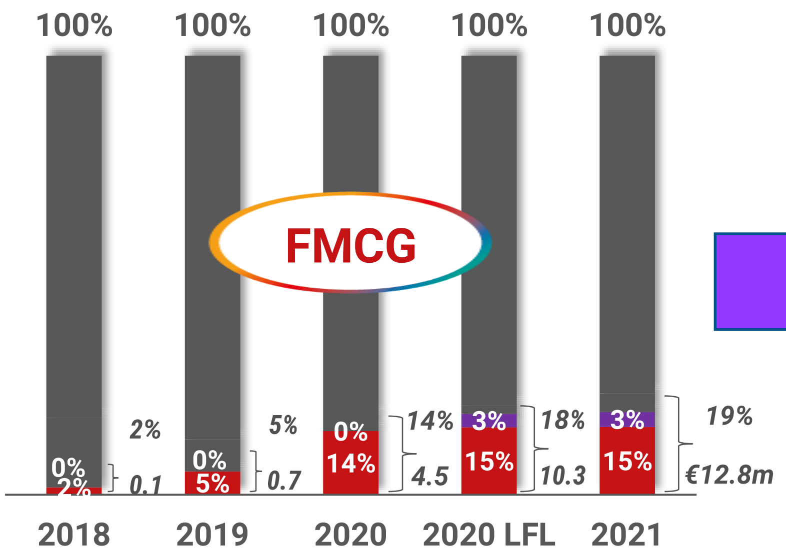


■ Services ■ Smart Data / SaaS ■ Equipment

Source: Antares Vision Group
Notes: IFRS accounting principles

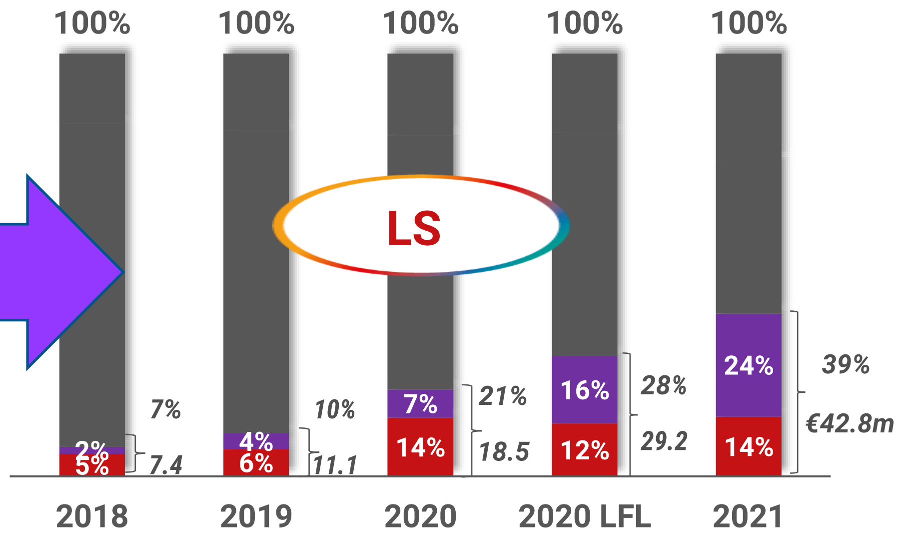
RECURRING BUSINESS EVOLUTION 2018-21

RECURRING BUSINESS EVOLUTION (%) – LS vs. FMCG



FMCG will follow the same trend of LS with an increase of Smart Data/SaaS Business

LS went from 2% to 24% in just 3 years



% sales

€m

■ Services ■ Smart Data / SaaS ■ Equipment

Source: Antares Vision Group
Notes: IFRS accounting principles

ANTARES VISION STORY IN A NUTSHELL

ANTARES VISION GROUP

1. A leader in **track & trace**, **inspection** and **smart data management** for the **life science** and **food & beverage** sectors
2. Large, fast growing and untapped **total addressable market**
3. Portfolio of **software and technological end-to-end solutions** for the **digital supply chain**
4. Long-term, trusted and blue-chip **customer relationships** driven by **one-stop-shop experience** and **tailored solutions**
5. Multiple **organic growth** vectors addressing **digitalisation & sustainability** megatrends
6. Proven **acquisition platform** to supplement organic growth
7. Strong **growth, margin expansion** and **scalability**
8. Experienced, founder-led **management team** with vision and proven track record of **success**

Alessandro Baj Badino
Head of Investor Relations

Mob: +39 335 1223089

alessandro.bajbadino@antaresvision.com

www.antaresvisiongroup.com

© 2022 Antares Vision Group. This presentation, including any supporting materials, is owned by Antares Vision Group and is for the sole use of the intended Antares Vision Group audience or other intended recipients.
This presentation may not be further copied or distributed without express written permission of Antares Vision Group.