

PRESS RELEASE

METHODS AND EXERCISE RATIO OF ANTARES VISION WARRANTS

Travagliato (BS), 2 December 2019 – Antares Vision S.p.A. (“**Antares Vision**” or the “**Company**”) informs that, pursuant to article 3 of the Regulation on “Antares Vision S.p.A. Warrants” (respectively, the “**Warrants regulation**”¹ and the “**Warrants**”), the Average Monthly Price for November 2019 is equal to Euro 10.0074 (source FactSet, Average Monthly Price calculated as arithmetic average of the official prices of Antares Vision S.p.A. ordinary shares of the trading days in November).

Therefore, since the Strike Price is equal to Euro 9.50 and the Subscription Price of the Conversion Shares is equal to Euro 0.10, the Exercise Ratio for December 2019 is equal to 0.0512.

Any request to exercise the Warrants must be submitted to the broker who is part of the centralised management system of Monte Titoli S.p.A. at which the Warrants are filed by the Last Trading Day in December 2019. The relevant Conversion Shares shall be made available by the Company for negotiation, through Monte Titoli S.p.A., on the settlement day following the end of December, 2019. The Conversion Shares will have the same dividends as ordinary shares at the effective date of Exercise of the Warrants.

The Subscription Price shall be wholly paid upon filing the exercise request on the Company’s current account indicated below:

| IBAN | SWIFT |
|----------------------------------|----------|
| IT 24 F 03111 11236 000000005933 | BLOPIT22 |

In all cases where, upon exercising the Warrants, one should be entitled to an odd number of Conversion Shares, the Warrant bearer shall be entitled to receive Conversion Shares to make up the immediately lower even number, and may not enforce any right with regard to the excess fractional part.

Upon submitting the request to exercise, the Warrant bearer shall acknowledge that the Conversion Shares assigned under the exercise of the Warrant have not been filed pursuant to the 1933 *Securities Act* as amended, in force in the United States of America.

Antares Vision also informs that during November, exercise requests were received totalling 5,000 Warrants. As a consequence, the Company issued 226 ordinary shares, for a total equivalent value of Euro 22.60 (of which Euro 22.06 as share premium), according to the methods set out by the Warrant Regulation.

¹ The capitalised terms in this notice have the same meaning assigned in the Warrants Regulation.

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Following the exercise of the Antares Vision warrants, the new share capital of Antares Vision is equal to Euro 142,601.99, divided into 57,931,639 ordinary shares, 250,000 Special Shares and 1,189,590 Performance Shares, none of which indicate the nominal value.

For any other information, please refer to the Warrants Regulation available on the website of Antares Vision www.antaresvision.com - "*Investors – Investor Relations – Warrant*".

For further information

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Antares Vision offers the most comprehensive and flexible solution worldwide in visual inspection systems, tracking solutions and smart data management, dealing with the product protection process during the products' life cycle and by developing hardware and software solutions for the most demanding industrial sectors, from pharmaceutical to medical devices, from cosmetics to food & beverage.

Antares Vision currently operates in more than 60 countries around the world (with a workforce of more than 580 people) and relies on 4 Italian branches (Brescia, Parma, Latina and Piacenza), 9 branches abroad (Germany, France (2), USA (2), Brazil, South Korea, India and Russia), and a Research Centre dedicated to Innovation in Ireland (Galway). With 20 years of experience in vision technologies, Antares Vision supplies 10 of the world's 20 leading pharmaceutical companies. Over 25,000 vision systems ensure product safety and quality each day, 6,500 inspections carried out on production lines and over 2,500 serialisation lines installed all over the world guarantee the tracking of over 5 billion products throughout the entire distribution chain.

To support and boost the strategic growth path undertaken since its foundation, Antares Vision has decided to pursue business combination with ALP.I, SPAC promoted by Mediobanca, which on 18 April led the multinational company to being listed on the Italian Stock Exchange

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on the AIM Italia market (Alternative Capital Market), dedicated to dynamic and competitive SMEs.

At the end of September 2019, Antares Vision acquired 100% of FT System, a leader in control and inspection in the beverage sector. Emidio Zorzella and Massimo Bonardi were awarded the Ernst & Young 2019 Entrepreneur of the Year Award for Innovation.

www.antaresvison.com