

PRESS RELEASE

ANTARES VISION GROUP: AUDIT ON RFXCEL CORP LAUNCHED

Travagliato (Brescia), 13 December 2023 - Antares Vision Group, (EXM, AV:IM) Italian multinational, leading provider in Track & Trace systems and quality control, which guarantee the transparency of products and supply chains through integrated data management and the preparation of dedicated software platforms, has launched an audit of the soundness of its receivables relating to the supply of Government Hubs (L5). The purpose of these hubs is to provide support to government entities to guarantee the implementation of new legislation on the traceability of pharmaceuticals in the United States, Africa, Asia and the Middle East. The audit is focused on rfxcel Corp., a wholly owned American company, leading to more in-depth monitoring of the situation of contracts, revenues recorded and the relative accounts receivable. The expected revenues from contracts related to the implementation of Government Hubs represent around 10% of the guidance of consolidated revenues for 2023 (€245-250m).

Following initial internal assessments, the Company believes that the consolidated financial objectives previously announced to the market will probably not be achieved. The audit is still underway and the Company will continuously monitor its progress, with a view to promptly informing the market.

ABOUT ANTARES VISION GROUP

Antares Vision Group is an Italian multinational, listed on the STAR segment of Euronext and included in the Euronext Tech Leaders index, which is dedicated to leading tech companies with high growth potential. AV Group enables the digitalization of products and supply chains through traceability, inspection for quality control and integrated data management. It supports companies and institutions in ensuring. Through DIAMIND, the integrated ecosystem of solutions, the Group guarantees safety, quality, efficiency and sustainability of products (with inspection systems and machines) and end-to-end traceability across the supply chain (from raw materials to production, from distribution to the consumer, and vice versa), with integrated data management, boosted by artificial intelligence and able to be integrated with blockchains. AV Group operates in the Life Science sector (pharmaceutical products, biomedical devices and hospitals) and in the Fast-Moving Consumer Goods (FMCG) industry. It is the world leader in Track & Trace systems for pharmaceutical products, supplying major global manufacturers (over 50% of the top 20 multinationals) and numerous government authorities. AV Group recorded a turnover of Euro 223 million in 2022 (+25% YoY), operates in 60 countries, employs over 1,100 people, and boasts a network of over 40 international partners. More info: www.antaressvisiongroup.com



**ANTARES VISION
GROUP**

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FURTHER INFORMATION

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