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PRESS RELEASE

ANTARES VISION: EXPANSION ON FOREIGN MARKETS CONTINUES

The Board of Directors resolves the opening of a branch in Hong Kong. The operation is part of the development strategy seeking to directly establish a presence in the markets showing the best potential and follows the two branches recently opened in Russia and India.

Travagliato (BS), 17 June 2019 – The Board of Directors of Antares Vision S.p.A. ("**Antares Vision**" or the "**Company**") has resolved today to initiate the procedures, granting the relevant powers to the managing directors, to open a new branch in Hong Kong by the end of the year.

The Hong Kong branch, which will be the new *hub* of Antares Vision for the Far East market, is part of the strategy of the Antares Vision Group to establish a direct presence in the market with a marked potential for growth in inspection systems and tracking solutions.

Since the start of the year, Antares Vision has set up two more branches, as already disclosed in the document for approval of the Company to AIM Italia (available on the website www.antaresvision.com - "Investors — Investor Relations — AIM Approval"): the first, in India, following completion of the process to set up a joint venture with the Indian company Jay Instruments and Systems Private Limited; the second, in Russia, by setting up Antares Vision Rus, 100% of which is held by the company.

The decision to establish a direct presence in China is consistent with the "Made in China 2025" plan, launched in 2015 by the Chinese government to assure the technological leadership of the country's products. The governmental authorities have put forth policies to assure and raise the quality of products and to keep counterfeiting in check. The pharmaceutical sector will be one of the first to be concerned by this policy, therefore, the market is expected to be very receptive to the solutions offered by Antares Vision.

Similar opportunities for growth for Antares Vision are provided in Russia where, since January 1st 2020, the traceability of many products will be mandatory, including tobacco, many categories of foods, shoes, perfumes, clothing, cameras and pharmaceutical products. Antares Vision has put in place a structure to establish a presence in this market, by opening a direct branch which, at the end of the year, will have over 20 employees.

The positive effects arising from the entry into force of the Russian regulations can already be appreciated in the results of the first four months of 2019, during which the turnover of the Antares Vision Group grew by 14% on the same period of the previous year.



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These results were also possible thanks to the start of the provision of three-year maintenance and after-sale support services for the solutions installed in recent years, with the entry into force of the European regulations on the trackability of pharmaceutical products, on 9 February, 2019.

Antares Vision currently has its own branches or sales offices also in the United States, South America, South Korea, France, Germany and Ireland with an Innovation Centre.

Finally, Antares Vision informs that the updated "Company Presentation" with the Group's data at 31 December 2018 is available to the public on the Company's website www.antaresvision.com - "Investors – Investor Relations – Presentations".

For further information

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Antares Vision offers the most comprehensive and flexible solution worldwide in visual inspection systems, tracking solutions and smart data management, by dealing with the product protection process during the products' life cycle and by developing *hardware* and *software* solutions for the most demanding industrial sectors, from pharmaceutical to medical devices, from cosmetics to *food & beverage*.

The Antares Vision Group has a presence in over 60 countries with its products and services thanks to its facilities in Europe, in the USA and in Asia. Two research centres, located in Italy and Ireland, are designated for the continuous research and development of new solutions to support and boost the strategic growth process undertaken since its foundation. Antares Vision has promoted a *business combination* operation with ALPI, SPAC promoted by Mediobanca, which led the multinational company to being listed on the Italian Stock Exchange on the AIM Italia market (Alternative Capital Market), dedicated to dynamic and competitive SMEs, on 18 April, 2019.