

PRESS RELEASE

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NOTICE OF CALL OF THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING AND PUBLICATION OF THE RELEVANT DOCUMENTATION TIME-OUT PERIOD FOR THE WARRANT CONVERSION

Travagliato (BS), 5 February 2021 – Antares Vision S.p.A. (the “**Company**”) today announces that the notice of call for the ordinary and extraordinary Shareholders' Meeting has been made available on the Company's website at www.antaresvision.com (see "*Investors – Investor Relations – Meeting*"). The Shareholders' Meeting to be held, solely through remote communications means, on 22 February 2021 at 11:00, on first call, and, if necessary, on second call on 23 February 2021 at the same time and with the same communications means. The notice of call has also been disseminated today, in accordance with applicable law, through the "Info SDIR" regulatory information service and published as an extract in the "Italia Oggi" daily newspaper.

Due to restrictions relating to the ongoing COVID-19 pandemic, the relevant documentation (including the explanatory notes to the items on the agenda), as required by applicable law, is available to the public on the Company's website at www.antaresvision.com (see "*Investors – Investor Relations - Meeting*").

Following the press release disseminated on 2 February 2021, concerning the conditions and the exercise ratio of the "Warrant Antares Vision S.p.A." (the "**Warrants**"), it is also announced that - due to the ordinary and extraordinary Shareholders' Meeting of the Company to be held on 22 February 2021 on first call (and, if necessary, on 23 February 2021 on second call), as well in light of the next ordinary Shareholders' Meeting of the Company, to be convened by the Board of Directors of Antares Vision the very same 22 February 2021, on 24 March 2021 on first call (and, if necessary, on 25 March 2021 on second call) in accordance with the Company's financial calendar disclosed to the public on 13 January 2021 - the Exercise Period pursuant to Article 3.13 of the Warrants Regulations shall be automatically suspended from the day following the date on which the Shareholders' Meeting of 22-23 February 2021 was convened (included) until the date on which the Shareholders' Meeting of 24-25 March 2021 will take place (included).

Consequently, only from 25 March 2021 (or, if the Shareholders' Meeting will be held on second call, from 26 March 2021) any request to exercise the Warrants may be submitted to the intermediary belonging to the centralized management system of Monte Titoli S.p.A., where the Warrants are deposited, within the last trading day of March 2021.

Finally, pursuant to Article 3.13 of the Warrant Regulations, in case the Board of Directors convened on 22 February 2021 will resolve to propose to the Shareholders' Meeting the distribution of any dividends, the exercise of the Warrants will be suspended from the day after (included) the date on which the Board of Directors will adopt such resolution, until the day before (included) the date of detachment of any dividends resolved by the Shareholders' Meeting.

The relevant Conversion Shares will be made available by the Company for trading, through Monte Titoli S.p.A., on the settlement day following the end of March 2021. The Conversion Shares will carry the same rights as the ordinary shares on the effective date of the exercise of the Warrants. Upon submission of the exercise request, the holder of the Warrants will acknowledge that the Conversion Shares assigned in exercise of the Warrants have not been registered under the Securities Act of 1933, as amended, as in effect in the United States of America.

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The terms included in this press release with capital letters shall have the same meaning attributed to them in the Regulations of the "Warrant Antares Vision S.p.A.". For any other information, please refer to the Warrant Regulations available on the Antares Vision website www.antaresvision.com (Section "*Investors - Investor Relations - Warrants*").

For further information

ISSUER

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About Antares Vision

Listed since April 2019 on the AIM Italia market of the Italian Stock Exchange, **Antares Vision Group** guarantees the protection of **products, people and brands** through **inspection systems** for quality control, **Track & Trace solutions** for anti-counterfeiting and supply chain transparency, **smart data management** tools for maximized efficiency and digitalization of the supply chain, from the point of production to the end consumer. The Antares Vision Group is active in the life science sector, including the pharmaceutical, medical device and hospital segments, as well as in other industries, including, primarily, food & beverage, cosmetics and in consumer-packaged goods. The Group reaches over 60 countries worldwide with complete and flexible solutions, hardware and software, with related services: it has five offices in Italy (Brescia, Parma, Piacenza, Latina and Vicenza), 15 foreign branches (Germany [2], France [2], USA [3], Latin America [2], India, Russia, Hong Kong, China, Croatia and Serbia), three Innovation and Research Centers (Italy) and a worldwide network of more than 40 partners. With the twenty years of experience in vision technologies of the two founding partners, the Antares Vision Group is the supplier of ten of the 20 leading pharmaceutical companies in the world (by turnover), with more than 25,000 inspection systems, which ensure every day product safety and quality, 6,500 quality controls and more than 3,500 serialization modules on lines installed all over the world. With the aim of continuing and supporting the growth and development strategy, during 2019, Antares Vision finalized participation agreements with **T2 Software**, a Brazilian company specialized in smart data management solutions, and **Orobix**, an Italian company leader in artificial intelligence services, and acquired 100% of **FT System**, leader in control and inspection in the beverage sector. In 2020, Antares Vision acquired

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82.83% of **Tradeticity**, a Croatian company specialized in software management of traceability and serialization processes, 100% of **Convel**, an Italian company specialized in automated inspection machines for the pharmaceutical industry, the assets of **Adents High Tech International**, a French company specialized in software for serialization and traceability, 100% of **Applied Vision**, a global leader in inspection systems for glass and metal containers in food & beverage. In 2019, **Emidio Zorzella** and **Massimo Bonardi** won the Ernst & Young “**Entrepreneur of the Year**” award for innovation.

For more info: www.antareshvision.com.

The information contained in this communication does not constitute or form any part of, and should not be construed as, any offer, invitation or recommendation to purchase, sell or subscribe for any securities in any jurisdiction and neither the issue of the information nor anything contained herein shall form the basis of or be relied upon in connection with, or act as any inducement to enter into, any investment activity.

*The securities referred to herein may not be offered or sold in the United States unless registered under the U.S. Securities Act of 1933 as amended (the “**Securities Act**”) or offered in a transaction exempt from, or not subject to, the registration requirements of the Securities Act. The securities referred to herein have not been and will not be registered under the Securities Act or under the applicable securities laws of Australia, Canada or Japan. There will be no public offer of securities in the United States, Australia, Canada or Japan and Antares Vision S.p.A. (“**Antares Vision**” or the “**Company**”) does not intend to register any portion of securities in the United States. Copies of this communication are not being made available and may not be distributed or sent into the United States, Australia, Canada or Japan.*

*Any public offering will be conducted in Italy pursuant to the prospectus that will be published following the approval by CONSOB (the “**Prospectus**”) in accordance with applicable laws and regulations. In the United Kingdom, this communication is being distributed to, and is directed only at, persons who: (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the “**Order**”); (ii) are persons falling within Article 49(2)(a) to (d) (“high net worth companies, unincorporated associations etc.”) of the Order; or (iii) are persons to whom it may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “**Relevant Persons**”). This communication is directed at Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this communication relates is available in the United Kingdom only to Relevant Persons and will be engaged in only with Relevant Persons. This communication has been prepared on the basis that any offer of shares or other securities in the United Kingdom will be made pursuant to an exemption under Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “**UK Prospectus Regulation**”) from the requirement to publish a prospectus for the offers of shares or securities. Accordingly, any person making or intending to make an offer in the United Kingdom of securities which are the subject of this communication may only do so in circumstances in which no obligation arises for the Company or any of the underwriters to publish a prospectus pursuant to Section 85 of the Financial Services and Markets Act 2000 or supplement a prospectus pursuant to Article 23 of the UK Prospectus Regulation, in each case, in relation to such offer. Neither Antares Vision nor the underwriters have authorized, nor do they authorize, the making of any offer of securities in circumstances in which an obligation arises for the Company or the underwriters to publish or supplement a prospectus for such offer.*

*This communication has been prepared on the basis that any offer of shares or other securities in any Member State of the European Economic Area, other than Italy (each a “**Member State**”), will be made pursuant to an exemption under Regulation (EU) Regulation 2017/1129 (the “**Prospectus Regulation**”) from the requirement to publish a prospectus for the offers of shares or securities. Accordingly, any person making or intending to make an offer in a Member State of securities which are the subject of this communication may only do so in circumstances in which no obligation arises for the Company or any of the underwriters to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer. Neither Antares Vision nor the underwriters have authorized, nor do they authorize, the making of any offer of securities in circumstances in which an obligation arises for the Company or the underwriters to publish or supplement a prospectus for such offer.*

This communication is an advertisement pursuant to (i) the Prospectus Regulation; (ii) Italian Legislative Decree No. 58 of February 24, 1998 (as amended) and CONSOB Regulation No. 11971/1999 (as amended), implementing the Prospectus Regulation, and (iii) the UK Prospectus Regulation. This communication does not purport to contain all of the information that may be required to evaluate any investment in the Company or any of its securities and should not be relied upon to form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. This communication is intended to present background information on the Company, its business and the industry in which it operates and is not intended to provide complete disclosure upon which an investment decision could be made. The merit and suitability of investment in the Company should be independently evaluated and determined by investors. Analyses in this communication are not, and do not purport to be, appraisals of the assets, stock or business of the Company, and do not form any publicity material relating to the securities. With respect to the public offer of Antares

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Vision's securities in Italy contemplated in the Prospectus, any decision regarding the exercise of rights and the subscription of Antares Vision's securities in the context of the offering should only be made on the basis of the information contained in the Prospectus. Any person considering an investment in the Company is advised to obtain independent advice as to the legal, tax, accounting, regulatory, financial, credit and other related advice prior to making an investment. The Prospectus will be available at the registered office of the Company and on the website www.antaresvision.com/investors/1857/investor-relations following the Prospectus' approval by CONSOB.