

PRESS RELEASE

ANTARES VISION: START OF THE BUYBACK PROGRAMME

Travagliato (BS), 4 January 2021. Antares Vision S.p.A. (hereinafter, **Antares Vision** or the **Company**), gives notice of its intention to initiate a buyback programme of treasury shares up to a maximum of 3,000,000.00 Euros, to be completed by 30 April 2021. This is in execution of the relevant buyback resolution of the Shareholders' Meeting of 20 May 2020. Any subsequent purchases will be considered once the current programme has been completed.

The purpose of the buyback is to ensure the use of the purchased treasury shares as a means of:

1. capital investment, in order to guarantee a resource-efficient use of the liquidity produced from the core business of the Company;
2. implementation for incentive plans, in any shape, or rather as a useful tool to carry out the free allocation of shares towards the shareholders or to allow the exercise of warrants or other financial instruments convertible into shares (in execution of current or yet to be resolved operation);
3. supporting the core business and the strategic plan, also by external lines: the treasury shares held by the Company may be used in operations with strategic partners which involve equities exchanges, with the aim of improving company tie-ups between the partners;
4. intervention, in compliance with the limits of the current law and also with the assistance of intermediaries, in order to reduce the impact of abnormal share price movement and to stabilize the regular trend of negotiations, in case of distorting events related to exchanges characterized by excessive volatility or low liquidity.

In execution of the relevant Shareholders' Meeting buyback resolution:

- a. the purchase of shares may be carried out, on one or more occasion, within 18 months from the relevant resolution's date, up to a maximum of 2% of the share capital of the Company taking into account all the purchases of treasury shares made by the Company time to time;
- b. the purchase of shares may be carried out at a minimum unit price not lower than 10% and not higher than 10% with respect to the reference price that the share will have recorded in the Stock Exchange session on the day prior to the completion of each individual transaction;
- c. the purchase of shares may be carried out, ensuring the respect of equal treatment of shareholders, by one of the following means:
 - i. public tender offer or public share exchange offer;
 - ii. purchase to be made on the AIM Italia market, following market practices that do not allow direct matching of proposals to buy with predetermined proposals to sell, or
 - iii. in different ways as in compliance with regulatory provisions applicable from time to time at the time of the transactions. Therefore, purchase transactions may be also carried out through the use of buyouts or tender offers, as the method is time to time assessed to be the most suitable for the execution of the relevant resolution. With reference to the purchases made in order to support market liquidity it will be necessary to ensure, time to time, the compliance with the conditions provided by the current market practices;

PRESS RELEASE

- iv. purchases made in one or several tranches, within the limits set forth by the law, considering the distributable profits and available reserves resulting from the last duly approved Company financial statements at the moment of the operation and setting up a treasury shares reserve. Furthermore, the Company shall respect all the provisions on accounting entries.

The programme will start on 4 January 2021 and will end on 30 April 2021.

For the purpose of implementing the programme, the Company has granted specific powers to a specialised intermediary.

Neither the Company nor any of its subsidiaries currently hold treasure shares of Antares Vision.

The public will receive timely notification of any subsequent changes to the aforementioned programme. Likewise, the market will be informed, pursuant to the provisions in force, of the details of any purchase transactions carried out.

For further information

ISSUER

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About Antares Vision

Listed since April 2019 on AIM Italy through business combination with ALP.I (SPAC promoted by Mediobanca), Antares Vision is a company which guarantees the protection of products, people and brands along their life cycle through **inspection systems** for quality control, **tracking solutions** for anti-counterfeiting and supply chain control, **smart data management** tools for production efficiency and consumer involvement, in all the most demanding industrial sectors, from pharmaceutical to biomedical devices, from food to beverage, from cosmetics to fashion. Antares Vision reaches more than 60 countries worldwide with complete and flexible solutions, hardware and software and related services: it can count on 5 offices in Italy (Brescia, Parma, Piacenza, Latina e Vicenza), 15 foreign subsidiaries (Ireland, Germany [2], France [2], USA [2], Brazil [2], India, Russia, Hong Kong, China, Croatia and Serbia), 1 Innovation and Research Center (Italy), as well as a network of more than 30 partners worldwide. With 20 years of experience in vision technologies, Antares Vision supplies 10 of the top 20 global pharmaceutical companies: there are more than 25,000 inspection systems that ensure product safety and quality every day, with 6,500 inspection checks and over 3,500 serialization modules on installed lines around the world that guarantee the traceability of over 5 billion products throughout the distribution chain. With the aim of continuing and supporting the growth and

PRESS RELEASE

development strategy, during 2019 participation agreements were finalized with **T2 Software**, a Brazilian company specializing in smart data management solutions, and **Orobix**, a leading Italian company in artificial intelligence solutions, as well as the acquisition of 100% of **FT System**, a leader in control and inspection in the beverage sector. In April 2020, Antares Vision acquired 82.83% of **Tradeticity**, a Croatian company specializing in software management of advanced traceability process, on 30 June it acquired 100% of **Convel**, an Italian company specializing in automated inspection in the pharmaceutical industry and, eventually, on 16 December it acquired 100% of **Applied Vision**, a based U.S. company and global leader in high-speed inspection systems for glass and metal containers in the food and beverage sector. In 2019, **Emilio Zorzella** and **Massimo Bonardi** were awarded the Ernst & Young best entrepreneur of the year award for innovation.

www.antaresvision.com